

# JEFFREY R. SMITH, CPA, CGFO, CGMA

Clerk of Circuit Court & Comptroller  
Internal Audit Division  
2000 16<sup>th</sup> Avenue  
Vero Beach, FL 32960  
Telephone: (772) 226-3108



TO: Board of County Commissioners

FROM: Edward Halsey, Internal Audit Director

THRU: Jeffrey R. Smith, Clerk of the Circuit Court and Comptroller

DATE: September 6, 2022

**SUBJECT: Quarterly Tourist Development Tax Report for Quarter Ending 06/30/2022**

---

## **BACKGROUND**

Attached to this memorandum is the report of the tourist development tax monies collected in the Clerk's office for quarters ended June 30, 2021 and 2022. The report shows five categories of activity including short-term rentals.

## **RECOMMENDATION**

Staff recommends that the Board of County Commissioners accept the attached Quarterly Tourist Development Tax Report.

**Indian River County Tourist Development Tax**  
**Received by the Indian River County Clerk of the Circuit Court and Comptroller**  
**Quarters Ended June 30, 2021 and 2022**

|                            | <b>Quarter<br/>Ended<br/>6/30/2021</b> | <b>%<br/>Of Total</b> | <b>Quarter<br/>Ended<br/>6/30/2022</b> | <b>%<br/>Of Total</b> | <b>Increase<br/>(Decrease)</b> | <b>%<br/>Change</b> |
|----------------------------|--|-----------------------|--|-----------------------|--------------------------------|---------------------|
| <b>Short Term Rentals</b>  | \$ 266,617                             | 25.80%                | \$ 264,108                             | 24.23%                | \$ (2,509)                     | -0.94%              |
| <b>Hotel/ Motel</b>        | 721,812                                | 69.86%                | 781,010                                | 71.64%                | \$ 59,198                      | 8.20%               |
| <b>Boarding/Apartments</b> | 10,002                                 | 0.97%                 | 9,879                                  | 0.91%                 | \$ (123)                       | -1.23%              |
| <b>Mobile Homes</b>        | 6,633                                  | 0.64%                 | 7,762                                  | 0.71%                 | \$ 1,129                       | 17.02%              |
| <b>Timeshare</b>           | 28,183                                 | 2.73%                 | 27,364                                 | 2.51%                 | \$ (819)                       | -2.91%              |
|                            | <b>\$ 1,033,247</b>                    | <b>100.00%</b>        | <b>\$ 1,090,123</b>                    | <b>100.00%</b>        | <b>\$ 56,876</b>               | <b>5.50%</b>        |