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TO: Board of County Commissioners

FROM: Edward Halsey, Internal Auditor *EH*

THRU: Jeffrey R. Smith, Clerk of the Circuit Court and Comptroller *JRS*

DATE: February 15, 2017

SUBJECT: Quarterly Tourist Development Tax Report for Quarter Ending 12/31/2016

BACKGROUND

Attached to this memorandum is the report of the tourist development tax monies collected in Clerk's office for quarters ended December 31, 2015 and 2016. The report shows five categories of activity including short-term rentals.

RECOMMENDATION

Staff recommends that the Board of County Commissioners accept the attached Quarterly Tourist Development Tax Report.

Indian River County Tourist Development Tax
Received by the Indian River County Clerk of the Circuit Court and Comptroller
Quarters Ended December 31, 2015 and 2016

	Collections		Collections		Collections	
	Quarter	%	Quarter	%	Increase	%
	Ended	Of Total	Ended	Of Total	(Decrease)	Change
	12/31/2015		12/31/2016			
Short Term Rentals	\$ 88,364	19.84%	\$ 79,814	18.34%	\$ (8,550)	-9.68%
Hotel/ Motel	332,722	74.71%	334,513	76.88%	\$ 1,791	0.54%
Boarding/Apartments	5,777	1.30%	5,430	1.25%	\$ (347)	-6.01%
Mobile Homes	4,456	1.00%	3,495	0.80%	\$ (961)	-21.57%
Timeshare	14,043	3.15%	11,859	2.73%	\$ (2,184)	-15.55%
	<u>\$ 445,362</u>	<u>100.00%</u>	<u>\$ 435,111</u>	<u>100.00%</u>	<u>\$ (10,251)</u>	<u>-2.30%</u>