

**INDIAN RIVER COUNTY, FLORIDA
MEMORANDUM**

TO: Michael C. Zito, Interim County Administrator

THROUGH: Richard B. Szyrka, P.E., Public Works Director
Kirstin Leiendecker, P.E., Assistant Public Works Director

FROM: Mark Winslow, P.E, Project Engineer

SUBJECT: **Change Order No. 1 – Release of Retainage**
66th Avenue and 8th Street Signalization Improvements
IRC-2002

DATE: February 21, 2023

DESCRIPTION AND CONDITIONS

On December 14, 2021, the Board of County Commissioners awarded Bid No. 2022007 to Ferreira Construction Southern Division Co., Inc. in the amount of \$694,326.36 to construct signalization improvements to the intersection of 66th Avenue and 8th Street that includes traffic signal mast arm assemblies with all other appurtenances. Also included is milling and resurfacing the intersection, signage, pavement markings and sod.

Change Order No. 1 makes final adjustments to contract bid items resulting in a decrease to the total contract amount by \$53,701.85 for a final cost of \$640,624.51 and makes final contract time adjustments.

Ferreira Construction Southern Division Co., Inc. has successfully completed the project and has been paid \$608,593.24 with \$32,031.27 held in retainage. Ferreira Construction Southern Division Co., Inc. has submitted Contractor’s Application for Payment No. 5 for release of retainage in the amount of \$32,031.27.

FUNDING

Funding for the release of retainage in the amount of \$32,031.27 is available in the following account:

Traffic Impact Fees/District 3/8 th Street & 66 th Ave Signal/Retainage/ Ferreira Construction	Account No. 102-206000-20015 \$32,031.27
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Change Order No. 1 – Release of Retainage

66th Avenue & 8th Street Signalization Improvements (IRC-2002)

March 7, 2023 BCC Meeting

RECOMMENDATION

Staff recommends approval of Change Order No. 1 and payment of Contractor's Application for Payment No. 5 in the amount of \$32,031.27 for release of retainage.

ATTACHMENTS ARE AVAILABLE FOR VIEWING IN ENGINEERING DIVISION

Contractor's Application for Payment No. 5

Change Order No. 1

APPROVED AGENDA ITEM FOR MARCH 7, 2023