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Dear Himanshu Mehta,

Atlas Organics Indian River, LLC would like to formally request a price increase from \$11.83/ton for processing of yard waste received at the Yard Waste Facility to \$12.18/ton, and from \$12.82/ton for transport and recycling of yard waste to \$13.20/ton. Additionally, the amount rebated to the County for each ton of overs taken for alternative daily cover would increase from \$12.82 to \$13.20. The methodology of how Atlas arrived at these values is below:

Atlas' contract price for processing yard waste for FY 2022 was \$11.83/ton. Atlas is utilizing the Consumer Price Index Historical Tables for South – Consumer Price Index for Urban Wage Earners and Clerical Workers (CPI-W). Using the values for April 2022 and April 2021, Atlas is arriving at a 9.4% increase, multiplied by 75%, arriving at 7.1%. Per Atlas contract with the County, Atlas is allowed a maximum of 3% per year increase. Using this max, Atlas arrived at \$12.18/ton for processing. The same methodology was used for the recycling rate and the rebate rate. A table showing this math is below:

Atlas Organics Indian River, LLC - CPI Adjustment FY 2022					
	1/1/2020	6/30/2020	4/30/2020	4/30/2021	4/30/2022
Contract Starting Price					
Grinding	\$11.49	\$11.49		\$11.83	\$12.18
Composting	\$12.45	\$12.45		\$12.82	\$13.20
Rebate	(\$12.45)	(\$12.45)		(\$12.82)	(\$13.20)
Rate Adjustment (%)	0.00%	-0.44%		3.00%	3.00%
Consumer Price Index, South Region	-	-	241.14	252.97	276.74

Please let me know if you have any questions concerning the methodology of this adjustment. Atlas looks forward to our continued partnership with the County.

Sincerely,

Jarrett Bond