

CARES Funding Scenario: Local Match is Reduced to \$500,000 for two years (FY 21 & 22 years) while CARES covers about half of operating expenses

	Match Requirement	FY 20 (Feb - Sept)	FY 21	FY 22	FY 23	FY 24	Total	Notes	
Federal	5307 Regular Operating	50% - State + Local	-	-	-	1,181,379	1,530,000	2,711,379	
	5307 CARES Operating	None	1,145,333	2,350,000	2,409,525	348,621	-	6,253,479	\$6,253,479 avail for operating (1% required for security)
	5307 Prev. Maintenance	None	433,333	650,000	650,000	650,000	650,000	3,033,333	650k/yr
	5311 Regular Operating	50% - State + Local	57,000	-	56,525	90,000	90,000	293,525	76k/yr
	5311 CARES Operating	None	-	180,000	66,951	-	-	246,951	3 year agreement thru FDOT
State	Block expires 12/2024	50% - Local	366,667	175,000	325,000	910,000	910,000	2,686,667	580k/yr
	Service Development expires 5/2022	50% - Local	200,000	300,000	147,000	-	-	647,000	300k/yr
	Corridor expires 2/2024	None	40,000	120,000	120,000	120,000	120,000	520,000	* assumes service resumes in Aug for new school yr (120k/yr)
	Trans. Disadvantaged no carryover between FYs	10% - Local	288,000	400,000	400,000	400,000	400,000	1,888,000	400k/yr
Local	County	NA	587,000	500,000	500,000	975,000	975,000	3,537,000	
	Ad Revenue	NA	16,000	25,000	25,000	25,000	25,000	116,000	25k/yr

Total	3,133,333	4,700,000	4,700,000	4,700,000	4,700,000	4,700,000	21,933,333
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Amount of 5307 converted from Operating to Capital	1,200,000	1,400,000	1,400,000	218,621	-	4,218,621	Based on annual 5307 award of \$2,300,000 and 5339 award of \$225,000
Regular Capital (5307 & 5339)	544,322	675,000	675,000	675,000	675,000	3,244,322	
Total Capital	1,744,322	2,075,000	2,075,000	893,621	675,000	7,462,943	

Reduction of Local Match compared to FY 20	-	660,000	660,000	185,000	185,000	1,690,000	FY 20 Local Match is \$1,160,000
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Required County Match	598,667	519,444	516,444	954,444	954,444
Match Available	603,000	525,000	525,000	1,000,000	1,000,000

Comments:

CARES covers about half of operating expenses in FY 21 & 22

Local match is \$500,000 in FY 21 & 22 and then increases to \$975,000 in FY 23

Local match in FY 21 & 22 is primarily for Block & Service Development grants (use of Block grant increases after Service Development grant ends)

Potential capital amount approx. \$4.2 million