

CONSENT AGENDA

**INDIAN RIVER COUNTY
INTER-OFFICE MEMORANDUM**

OFFICE OF MANAGEMENT & BUDGET

TO: Members of the Board of County Commissioners

DATE: September 25, 2020

THROUGH: Jason E. Brown, County Administrator

FROM: Kristin Daniels, Director, Management & Budget

SUBJECT: CARES Act Funding Agreement Amendment No. 1

DESCRIPTION AND CONDITIONS

On July 7, 2020, the Board approved the first CARES Act Funding Agreement with the State of Florida, Division of Emergency Management (FDEM) which awarded Indian River County \$6,976,333, or 25% of the total \$27,905,330 allocation. FDEM has issued the CARES Act Funding Agreement Amendment No. 1 to address the remaining allocation of \$20,928,997. Although not detailed in the amendment, FDEM is awarding an additional 20% advance which totals \$5,581,066 for Indian River County. In order to access these funds, the County must execute the amendment, spend the entire first round of funding totaling \$6,976,333, and present a spending plan to address the funds being requested, up to the 20% threshold of \$5,581,066. Any funds requested beyond the second round of funding will be on a reimbursement basis only. Staff plans to submit the September 22, 2020 Board approved, round two spending plan for an additional \$4,922,600 in funding after the first allocation of \$6,976,333 has been exhausted. Any additional funds requested beyond the Board's approved spending plan will be brought forth on a subsequent agenda for approval.

FUNDING

Funding for the round two allocation will be appropriated via budget amendment to fund the additional \$4,922,600 spending plan as approved by the Board on September 22, 2020.

RECOMMENDATION

Staff recommends that the Board authorize the Chairman to electronically sign the agreement and all other documents necessary to effectuate the agreement and authorize the County Administrator to sign any additional modifications.

ATTACHMENT

Amendment No. 1 to IRC CARES Act Agreement