




Office of
**INDIAN RIVER COUNTY
ATTORNEY**

Dylan Reingold, County Attorney
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MEMORANDUM

TO: The Board of County Commissioners

FROM: Dylan Reingold - County Attorney 

DATE: September 14, 2017

SUBJECT: Wild Turkey Sand Mine – Fourth Phase
Cash Deposit and Escrow Agreements for Compliance and
Restoration

In 2009 the Planning and Zoning Commission approved the request for major site plan and administrative permit use approval for a sand/coquina mine known as Wild Turkey; and both compliance and restoration security in the form of cash were posted for Phase 1. Phase 1 was restored and, in June of 2015, the posted funds were transferred to the second phase. The second phase was thereafter restored and the funds were then transferred to the third phase. The third phase has now been restored to the satisfaction of the County based on site inspection, and the developer is ready to proceed to the fourth phase and wishes to transfer those funds presently in escrow with the County from the third phase to its fourth phase.

Attached for your approval are both the compliance and restoration Cash Deposit and Escrow Agreements for the fourth phase - the compliance security is in the amount of \$49,800.00; and the restoration security is in the amount of \$67,710.90. Both agreements earmark the transfer of the funds.

RECOMMENDATION:

Authorize the Chairman of the Board of County Commissioners to execute the two compliance and restoration Cash Deposit and Escrow Agreements with regard to the transfer from the third phase to the fourth phase.

/nhm
attachments