

**INDIAN RIVER COUNTY, FLORIDA
MEMORANDUM**

CONSENT

TO: Jason Brown, County Administrator

FROM: Richard B. Szyrka, P.E., Public Works Director

SUBJECT: FDOT County Incentive Grant Program (CIGP) Agreement and Resolution Authorizing the Chairman's Signature for Construction and Construction Engineering Inspection (CEI) Services for SR-60 & 43rd Avenue project FM No. 431759-2-54-01

DATE: February 21, 2017

DESCRIPTION AND CONDITIONS

On May 19, 2015, the Board of County Commissioners approved an FDOT County Incentive Grant Program (CIGP), Agreement whereby the Florida Department of Transportation (FDOT) and the County shared the cost of right of way acquisition, with FDOT acquiring the right of way through the FDOT procurement process. The County agreed to provide one-half (1/2) of the cost for right of way acquisition (\$4,404,627.00), FDOT agrees to provide the other one-half (1/2) (\$4,404,627.00) of the funds for right of way acquisition.

With right of way acquisition currently under way, FDOT has provided the County with the attached County Incentive Grant Program (CIGP) Agreement to provide up to 50% funding for Construction and Construction Engineering Inspection Services (CEI) for the SR-60 & 43rd Avenue Improvement Project. The current cost estimate for the project is \$10,231,462.74. At this time, only \$3,645,573.00 is available from FDOT to fund the project. As such, the attached agreement is for a proposed project cost of \$7,291,146.00 and the County's portion will be \$3,645,573.00. FDOT has stated that once additional funding for the project is available, which appears to be next fiscal year, FDOT will provide the County with an amendment to the attached agreement.

FUNDING

Funding for the County's cost share in the amount of \$3,645,573.00 is budgeted in Optional Sales Tax/ROW/43rd Ave & SR 60 Acct # 31521441-066120-06041 for \$1,681,520.00 and available through a budget amendment from Traffic Impact Fees/District II Cash Forward-Oct 1st to Traffic Impact Fees/District II/ROW/43rd Ave & SR 60 Acct# 10215241-066120-06041 for \$1,964,053.00.

RECOMMENDATION

Staff recommends the Board of County Commissioners approve the FDOT County Incentive Grant Program (CIGP) Agreement and Resolution and authorize the Chairman to execute the same.

ATTACHMENTS

1. Authorizing Resolution
2. FDOT County Incentive Grant Program (CIGP) Agreement - FM No. 431759-2-54-01

AGENDA ITEM FOR March 7, 2017