

Title: SHIP Annual Report
Indian River County FY 2016/2017 Interim-2

Report Status: Unsubmitted

Form 1

SHIP Distribution Summary

Homeownership

Code	Strategy	Expended Amount	Units	Encumbered Amount	Units	Unencumbered Amount	Units
1	Purchase Assistance with Rehab	\$21,562.10	1	\$10,292.24	1	\$300,000.00	12
2	Purchase Assistance with Impact Fee Loan	\$22,560.00	1			\$100,000.00	5
3	Rehabilitation			\$211,338.75	5	\$317,862.48	8
Homeownership Totals:		\$44,122.10	2	\$221,630.99	6	\$717,862.48	25

Rentals

Code	Strategy	Expended Amount	Units	Encumbered Amount	Units	Unencumbered Amount	Units
Rental Totals:							

Subtotals: \$44,122.10 2 \$221,630.99 6 \$717,862.48 25

Additional Use of Funds

Use	Expended	Encumbered	Unencumbered
Administrative	\$91,621.30		
Homeownership Counseling			
Admin From Program Income	\$8,369.67		
Admin From Disaster Funds			

Totals: \$144,113.07 2 \$221,630.99 6 \$717,862.48 25

Total Revenue (Actual and/or Anticipated) for Local SHIP Trust Fund

Source of Funds	Amount
State Annual Distribution	\$916,213.00
Program Income (Interest)	
Program Income (Payments)	\$167,393.54
Recaptured Funds	
Disaster Funds	
Other Funds	
Carryover funds from previous year	\$.00
Total:	\$1,083,606.54

* Carry Forward to Next Year: \$.00

NOTE: This carry forward amount will only be accurate when all revenue amounts and all expended, encumbered and unencumbered amounts have been added to Form 1

Rental Unit Information

Description	Eff.	1 Bed	2 Bed	3 Bed	4 Bed
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√ No rental strategies are in use

Recap of Funding Sources for Units Produced ("Leveraging")

Source of Funds Produced through June 30th for Units	Amount of Funds Expended to Date	% of Total Value
SHIP Funds Expended	\$44,122.10	10.75%
Public Moneys Expended		.00%
Private Funds Expended	\$363,390.00	88.50%
Owner Contribution	\$3,100.00	.75%
Total Value of All Units	\$410,612.10	100.00%

SHIP Program Compliance Summary - Home Ownership/Construction/Rehab

Compliance Category	SHIP Funds	Trust Funds	% of Trust Fund	FL Statute Minimum %
Homeownership	\$983,615.57	\$916,213.00	107.36%	65%
Construction / Rehabilitation	\$983,615.57	\$916,213.00	107.36%	75%

Program Compliance - Income Set-Asides

Income Category	SHIP Funds Expended	SHIP Funds Encumbered	SHIP Funds Unencumbered	Total of SHIP Funds	Total Available Funds % *
Extremely Low	\$0.00	\$71,824.00	\$100,000.00	\$171,824.00	15.86%
Very Low	\$0.00	\$0.00	\$265,862.18	\$265,862.18	24.53%
Low	\$44,122.10	\$139,514.75	\$150,000.00	\$333,636.85	30.79%
Moderate	\$0.00	\$10,292.24	\$202,000.30	\$212,292.54	19.59%
Over 120%-140%	\$0.00			\$0.00	.00%
Totals:	\$44,122.10	\$221,630.99	\$717,862.48	\$983,615.57	90.77%

Project Funding for Expended Funds Only

Income Category	Total Funds Mortgages, Loans & DPL's	Mortgages, Loans & DPL Unit #s	Total Funds SHIP Grants	SHIP Grant Unit #s	Total SHIP Funds Expended	Total # Units
Extremely Low	\$0.00				\$0.00	0
Very Low	\$0.00				\$0.00	0
Low	\$44,122.10	2			\$44,122.10	2
Moderate	\$0.00				\$0.00	0
Totals:	\$44,122.10	2	\$0.00	0	\$44,122.10	2

Form 3

Number of Households/Units Produced

Strategy	List Unincorporated and Each Municipality	ELI	VLI	Low	Mod	Total
Purchase Assistance with Rehab	Indian River County			1		1
Purchase Assistance with Impact Fee Loan	Indian River County			1		1
Totals:				2		2

Characteristics/Age (Head of Household)

Description	List Unincorporated and Each Municipality	0 - 25	26 - 40	41 - 61	62+	Total
Purchase Assistance with Rehab	Indian River County	1				1
Purchase Assistance with Impact Fee Loan	Indian River County			1		1
Totals:		1		1		2

Family Size

Description	List Unincorporated and Each Municipality	1 Person	2-4 People	5+ People	Total
Purchase Assistance with Rehab	Indian River County	1			1
Purchase Assistance with Impact Fee Loan	Indian River County			1	1
Totals:		1		1	2

Race (Head of Household)

Description	List Unincorporated and Each Municipality	White	Black	Hispanic	Asian	Amer-Indian	Other	Total
Purchase Assistance with Rehab	Indian River County	1						1
Purchase Assistance with Impact Fee Loan	Indian River County						1	1
Totals:		1					1	2

Demographics (Any Member of Household)

ATTACHMENT 4

Description	List Unincorporated and Each Municipality	Farm Worker	Devel. Disabled	Home-less	Elderly	Other	Other	Total
Purchase Assistance with Rehab	Indian River County							0
Purchase Assistance with Impact Fee Loan	Indian River County				2			2
Totals:					2			2

Special Target Groups for Funds Expended (i.e. teachers, nurses, law enforcement, fire fighters, etc.) Set Aside

Description	Special Target Group	Expended Funds	Total # of Expended Units
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Form 4

Expended Funds

\$44,122.00

Strategy	Full Name	Address	City	Zip Code	Expended Funds	Unit Counted
Purchase Assistance with Rehab	McNulty, Jamie	8856 104th Court	Vero Beach	32967	\$21,562.10	<input type="checkbox"/>
Purchase Assistance with Impact Fee Loan	Sanon, Osnel and Noel, Juliette	2123 Waterside Lane SW	Vero Beach	32962	\$22,560.00	<input type="checkbox"/>

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Form 5

ATTACHMENT 4

Special Needs Breakdown

SHIP Expended and Encumbered for Special Needs Applicants

Code(s)	Strategies	Expended Amount	Units	Encumbered Amount	Units
1	Purchase Assistance with Rehab				
2	Purchase Assistance with Impact Fee Loan				
3	Rehabilitation			\$136,338.75	3

Special Needs Category Breakdown by Strategy

Strategies	Special Needs Category	Expended Amount	Units	Encumbered Amount	Units
(3) Rehabilitation	Receiving Social Security Disability Insurance			\$136,338.75	3

Provide a description of efforts to reduce homelessness:

Providing down payment, closing cost and impact fee loans that provide long term affordable housing. Rehabilitation and emergency rehabilitation loans to provide long term habitable housing and affordable housing.

LG Submitted Comments: