



INDIAN RIVER COUNTY, FLORIDA  
MEMORANDUM

TO: Jason E. Brown, County Administrator

THROUGH: Richard B. Szyrka, P.E., Public Works Director 

FROM: Monique Filipiak, Land Acquisition Specialist 

SUBJECT: Right-of-Way Acquisition – 66<sup>th</sup> Avenue Widening Project  
Owner: TD Bank NA  
7555 66<sup>th</sup> Avenue, Vero Beach, FL 32967

DATE: December 7, 2017

**DESCRIPTION AND CONDITIONS**

Public Works is progressing with Right-of-Way acquisition for the planned improvements of 66<sup>th</sup> Avenue between 69<sup>th</sup> Street - 85<sup>th</sup> Street (CR510). The proposed improvements include widening the existing two-lane roadway to a four lane divided roadway, traffic signals, bridge replacement, drainage improvements, grassed or landscaped median and sidewalks.

TD Bank NA owns a 3.78 acre parcel that was formerly owned by James C. and Virgie Hughes. The property went into foreclosure April 2017. To accommodate the future planned improvements on 66<sup>th</sup> Avenue, the County needs to acquire the 0.15 acres of the parcel for right-of-way purposes.

The County obtained an appraisal of the property indicating a value of \$3,500.00. The County offered the appraised value of \$3,500.00 to purchase the 0.15 acres. Carol C. Farnsworth, Vice President of TD Bank NA agreed to the offer.

**FUNDING**

Funding is budgeted and available in Account No. 31521441-066120-16009, Optional Sales Tax, 66<sup>th</sup> Avenue (69<sup>th</sup> Street – 85<sup>th</sup> Street).

**RECOMMENDATION**

Staff recommends the Board approve the Purchase Agreement for the 0.15 acres of property located at 7555 66<sup>th</sup> Avenue, Vero Beach, FL 32967, and authorize the Chairman to execute the purchase agreement on behalf of the Board.

**ATTACHMENTS**

- One Original Residential Purchase and Sale Agreement - Florida
- One Original Water Damage, Toxic Mold and Environmental Disclosure, Release and Indemnification Agreement
- One Original Indemnity Agreement - Florida

**APPROVED AGENDA ITEM FOR: December 19, 2017**