

**INDIAN RIVER COUNTY
MEMORANDUM**

TO: The Honorable Board of County Commissioners

THRU: John A. Titkanich, Jr., County Administrator

FROM: Suzanne Boyll, Human Resources Director

DATE: July 3, 2024

SUBJECT: Approval of Blue Medicare Advantage Renewal

BACKGROUND:

Under Florida Statute, retirees of the County are eligible to continue health insurance under the County's self-insured Group Medical Insurance Program. Beginning in 2008, retirees who attain age 65 are provided the option to enroll in the BlueMedicare Advantage Plan. The Board of County Commissioners approved the current BlueMedicare Advanced Platinum PPO with Dental, Hearing, Vision benefits in 2023 at a monthly premium of \$284.50.

Staff has been provided the annual renewal for this plan with an 8% increase in premium as noted below:

Breakdown Info for GSS:

Advanced Platinum

Medical: \$8.04

Rx: \$285.22

D/V/H: \$10.00

Fitness: \$4.00

TOTAL: \$307.26 pmpm

Percent Rate Change: 8%

All 2024 PPO plans have SilverSneakers® Fitness benefits embedded.

Changes between current plan benefits and renewal plan benefits

- 2024 added "20% up to \$35 per month for Insulin Drugs via DME" whereas this was not noted for 2023
- Pharmacy copay of \$35 for insulin noted
- Medicare Part B drugs catastrophic cap increased from \$7,400 in 2023 to \$8,000 in 2024, and decreased member cost sharing after the cap from \$4.15 copay for generics and \$10.35 copay for all other drugs or 5% of the cost to \$0, per CMS guidelines

In order to provide retirees with the renewal information, the County Administrator has approved this plan offering under Resolution 2024-030 and the item is presented to the Board for ratification.

FINANCIAL IMPACT:

The financial impact of the renewal is \$22.76 per month per enrolled member. Currently, we have twenty-one (21) members enrolled in the Medicare Advantage Plan. Some retirees may qualify for subsidized premiums and the subsidized retiree premiums are funded from the OPEB Trust fund account 701038-368010.

RECOMMENDATION:

Staff recommends and respectfully requests that the Board approve the renewal of the Blue Medicare Advanced Platinum PPO plan effective October 1, 2024 through September 30, 2025 and authorize the Chairman to execute the renewal agreement.

ATTACHMENTS:

- Indian River County Retiree BlueMedicare Advanced Platinum PPO effective October 1, 2024
- BlueMedicare Group Master Agreement