

EXHIBIT 3

**FIRST ADDENDUM TO AMEND  
AGREEMENT  
BETWEEN  
INDIAN RIVER COUNTY, FLORIDA AND  
REDEVGROUP, INC.**

THIS FIRST ADDENDUM is made and entered into this 11 day of September, 2018, by and between Indian River County, Florida, a political subdivision of the State of Florida, 1801 27th Street, Vero Beach, FL 32960, ("County"), and REDEVGROUP, INC., a Florida Profit Corporation, 1826 US Highway 1, Vero Beach, FL 32960 ("Developer").

**WITNESSETH**

WHEREAS, County and Developer entered into an Agreement dated June 12, 2018, ("Agreement"), and

WHEREAS, County and Developer desire to amend the Agreement as described herein;

NOW, THEREFORE, for in consideration of the mutual promises and covenants contained herein, the sufficiency of which is hereby acknowledged, County and Developer hereby agree as follows:

1. The foregoing recitals are incorporated as if fully restated herein.
2. Section 2 of the Agreement is hereby amended to read in its entirety:

On or before December 20, 2018, Developer shall cause to be conveyed to the County title to one of the following described properties; free and clear of all liens, save property taxes and assessments which are not due:

Option 1: "The Alice Siew Property", See Exhibit "A", attached hereto and made a part hereof

Option 2: "The Kinner Property", See Exhibit "B" attached hereto and made a part hereof, together with \$291,819.00.

Option 3: That portion of the Alice Siew Property shown and described on Exhibit "C-1" attached hereto and made a part hereof. Simultaneously, Developer shall convey to the Indian River Land Trust the Kinner Property described above, subject to a conservation easement in favor of Indian River County over the western portion of the Kinner Property; as shown on Exhibit "C-2".

3. Except as amended or restated by this Addendum, the Agreement and all of its terms and conditions remains in full force and effect.

REDEVGROUP, INC.,  
a Florida Profit Corporation

By: Joseph Cataldo  
Print Name: Joseph Cataldo  
Its: President

WITNESS: Mary Lee  
Diane Smith

WITNESS:  
(Corporate seal is acceptable in place  
of witnesses)

BOARD OF COUNTY COMMISSIONERS  
INDIAN RIVER COUNTY, FLORIDA

By: Peter D. O'Bryan  
Print Name: Peter D. O'Bryan  
Its: Chairman



BCC Approved: September 11, 2018

Jeffrey R. Smith, Clerk of Court

Attest: and Comptroller

By: Ronda D. Finkle  
Deputy Clerk

Name: William K. O'Neil  
(Approved as to Form and Legal Sufficiency)

Jason E. Brown  
Jason E. Brown  
County Administrator

**Exhibit "A"**

Parcel 1:

Government Lot 4, Section 27, Township 33 South, Range 40 East, less the North 1,100 feet, less road right of way, and less and except that portion for Genesee Subdivision, recorded in Plat Book 11, Page 7, and less that portion for Oyster Bay Subdivision, recorded in Plat Book 12, page 96, both of the Public Records of Indian River County, Florida.

Parcel 2:

Government Lot 4, Section 28, Township 33 South, Range 40 East, less and except the North 1,100 feet thereof, lying and being in Indian River County, Florida.

Parcel 3:

The South 220 feet of the North 1,100 feet of Government Lot 4, Section 28, Township 33 South, Range 40 East, lying and being in Indian River County, Florida.

Parcel 4:

The South 110 feet of the North 880 feet of Government Lot 4, Section 28, Township 33 South, Range 40 East, lying and being in Indian River County, Florida.

TOGETHER WITH an easement of ingress and egress for access over, across and through all of the streets, roadways and river crossovers forming part of the common areas of Oyster Bay Subdivision, as referenced in the Declaration of Restrictions for Oyster Bay Subdivision, recorded in Official Records Book 828, page 1165, of the Public Records of Indian River County, Florida.

**Exhibit "B"**

From the Southwest corner of Government Lot 3, Section 11, Township 32 South, Range 39 East, Indian River County, Florida, run Northerly along the West boundary line of said Government Lot 3, a distance of 150.27 feet to a concrete monument, which said monument is the point of beginning; thence run Easterly and parallel to the South boundary line of Government Lot 3, a distance of 1,170.04 feet, more or less, to the Indian River; thence meandering northwesterly along the Indian River, a distance of 490 feet, more or less, to a point, which said point is at the end of a line parallel to the South boundary line and 582.27 feet north of the South boundary line of Government Lot 3; thence run Westerly and parallel to the South boundary line of Government Lot 3, a distance of 908.61 feet, more or less, to a cast iron pipe located on the West boundary line of Government Lot 3; thence run South and along the West boundary line of Government Lot 3, a distance of 432 feet to a concrete monument which is the point of beginning, containing 10.30 acres, more or less, together with riparian rights thereunto appertaining, or littoral rights thereto.



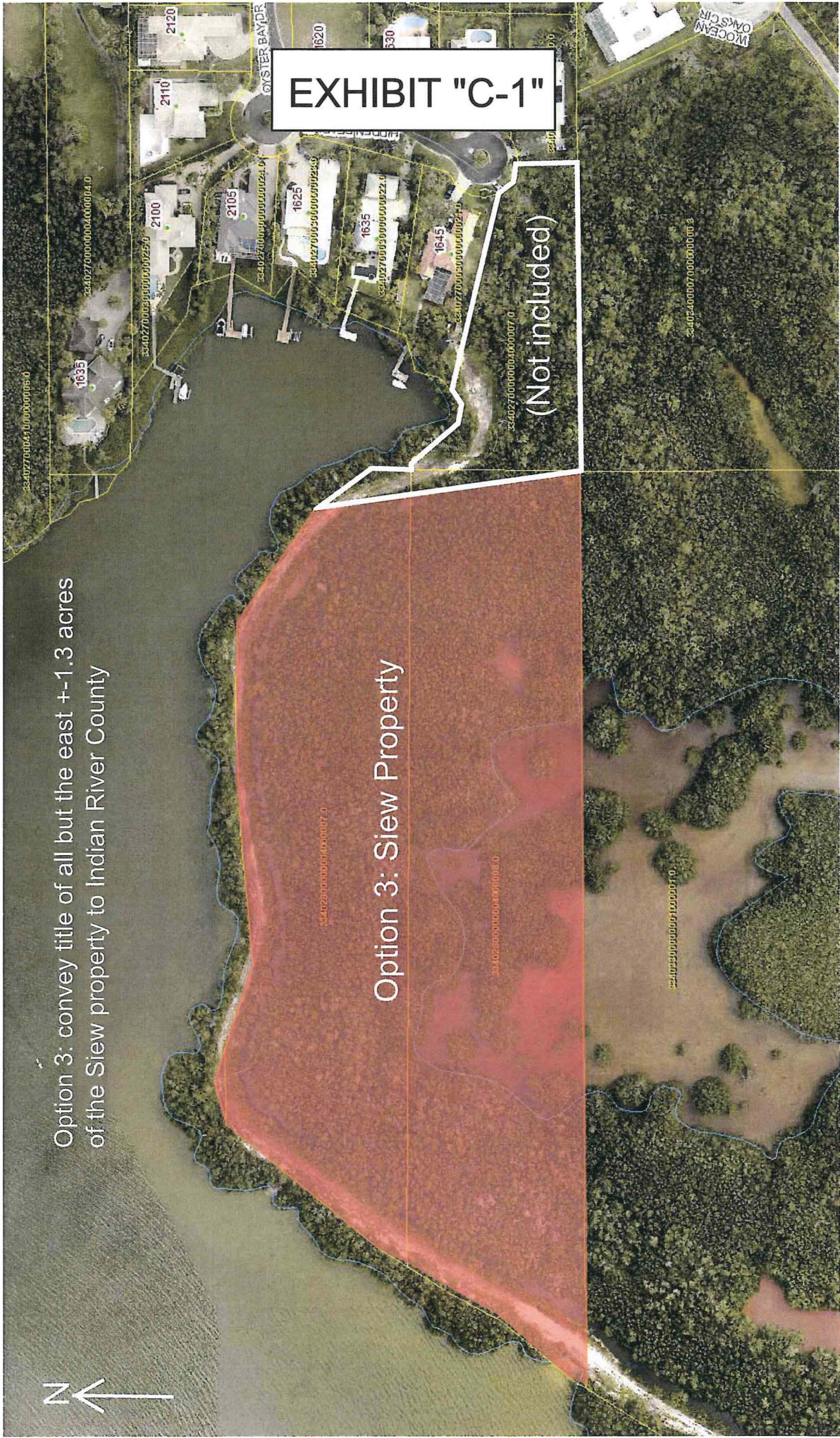


Option 3: convey title of all but the east +-1.3 acres of the Siew property to Indian River County

Option 3: Siew Property

EXHIBIT "C-1"

(Not included)







2259110000020000002

1935

150'

(Not included in easement)

150'

Option 3: Kinner Conservation Easement

EXHIBIT "C-2"

Option 3: convey all of the Kinner parcel to the IRLT with all but the east 150' of the parcel under easement in favor of Indian River County

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