Pro Forma

Proposed John's Island Water Management Reclaimed Water Agreement

Revenue

John's Island Water Management	$120,600
Other potential customers	$96,480
Total potential annual revenue	$217,080

Expenses

Electric	$45,000
Line maintenance	$27,930
Annual Data Flow Maintenance	$1,000
Annual Meter Calibration	$500
ARV and Valve maintenance	$1,193
Depreciation Expense	$200,000
Total Annual Expenses	$275,623
Net Revenue (Loss)	-$58,543

Assumptions:

Based upon a 30 day month

IRCDUS could supply up to 500,000 gallons per day to other potential customers

Based on the proposed agreement, IRCDUS would receive 80% of the revenue from other customers

Annual depreciation is based upon a cost of $5,000,000 with a useful life of 25 years