

JEFFREY R. SMITH, CPA, CGFO, CGMA

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TO: Board of County Commissioners

FROM: Elissa Nagy, Finance Director

THRU: Jeffrey R. Smith, Clerk of the Circuit Court and Comptroller

DATE: July 14, 2017

SUBJECT: Quarterly Investment Report for Quarter Ending 06/30/2017

BACKGROUND

Attached to this memorandum is the composition of the investment portfolio and investment earnings for the third quarter of this fiscal year. This report was reviewed by our investment advisory committee on July 13, 2017.

RECOMMENDATION

Staff recommends that the Board of County Commissioners accept the attached Quarterly Investment Report.

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Indian River County Investment Advisory Committee Quarterly Investment Report

April 1, 2017 through June 30, 2017

INVESTMENT POLICY

In accordance with Section 218.415, Florida Statutes, the Board of County Commissioners adopted an Investment Policy to govern the investment of county funds by the Clerk of the Circuit Court. The Policy states the primary objectives of investment activities are to preserve capital and to provide sufficient liquidity to meet the cash flow needs of the county. Investment returns are secondary to the requirements for safety and liquidity.

INVESTMENT ADVISORY COMMITTEE

An Investment Advisory Committee meets quarterly to review the previous quarter's investment activities, evaluate current and future liquidity needs, recommend investment strategies. The Committee consists of the Clerk of the Circuit Court, Finance Director, Internal Auditor, Budget Director, and three qualified citizens with investment or financial management expertise. The individuals who have agreed to serve are: David W. Griffis, Senior Vice President with Northern Trust Bank of Florida; Ted Libby, Senior Portfolio Manager with Cypress Capital Group; Andy Beindorf, Market President of National Bank of Commerce.

AUTHORIZED INVESTMENTS

As permitted by the Investment Policy, surplus funds were invested only in the following types of investments:

- Federal Farm Credit Banks bonds and discount notes (FFCB),
- Federal Home Loan Banks bonds and discount notes (FHLB),
- Federal Home Loan Mortgage Corporation bonds and discount notes (FHLMC),
- Federal National Mortgage Association bonds and discount notes (FNMA),
- Treasury Notes and Bills,
- Florida Local Government Investment Trust (FLGIT),
- Other intergovernmental investment pool authorized pursuant to the Florida Interlocal Cooperation Act as provided in F.S. 163.01,
- Certificates of Deposit (CDs),
- Money Market Funds,
- Repurchase Agreements.

BOND PROCEEDS INVESTMENT

The current water and sewer bond reserve is placed with Bank of New York/Mellon and is currently invested in treasury notes.

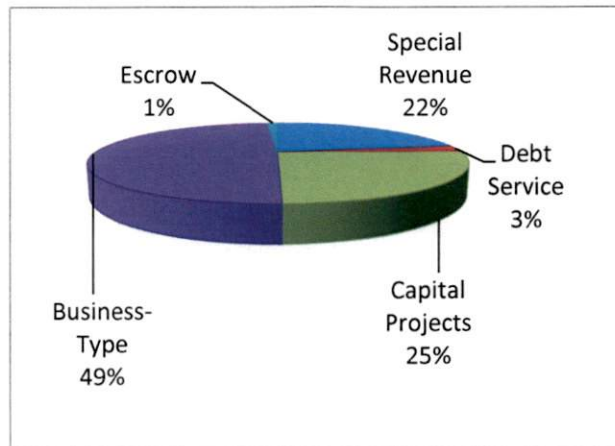
INVESTMENT ACTIVITY

As of June 30, 2017 the investments portfolio book value was \$367,070,023 with a market value of \$366,959,913.

Of the \$367,070,023, portfolio total, \$306,637,393 is restricted for the following purposes:

\$ 68,007,072	Special revenue projects
\$ 7,867,364	Debt payments for county bonds
\$ 76,551,838	Capital projects
\$ 150,700,265	Business-type activities
\$ 3,440,854	Escrow Funds
<hr/>	
\$ 306,637,393	TOTAL

RESTRICTED CASH BY FUND TYPE (PERCENTAGES)



The weighted average maturity of the investments as of June 30, 2017 is 12 months. Yields on the individual investments ranged from 0.50% to 1.50%. The overall average yield for the quarter was 0.88%.

Information on investment activity, total cash flows, interest earnings, and charts providing additional information regarding the investment of surplus funds such as the portfolio composition and maturity distribution are attached.

The attached schedules list the portfolio composition and activity for the quarter ending June 30, 2017:

Schedule 1	Portfolio sorted by type of debt instrument
Schedule 2	Portfolio sorted by maturity date
Schedule 3	Portfolio by maturity date bar graph
Schedule 4	Portfolio by type pie chart
Schedule 5	Investment purchases, calls and maturities for the quarter
Schedule 6	Summary of cash flows and balances by month
Schedule 7	Interest earnings summary
Schedule 8	Allocation of investments by fund types (unrestricted and restricted balances)

Schedule 1
Indian River County, Florida
Board of County Commissioners
Investments By Type
June 30, 2017

Investment Type	CUSIP	Coupon/ Yield	Purchase Date	Maturity Date	Years To Maturity	Yield To Maturity	06/30/17		Portfolio %
							Original Par Amount	Book Value	
FFCB Callable	3133EFKM8	0.710%	10/20/15	10/20/17	0.31	0.710%	\$ 2,000,000.00	\$ 2,000,000.00	
FFCB Bullet	3133EFZR19	0.800%	02/12/16	02/12/18	0.62	0.800%	\$ 2,000,000.00	\$ 2,000,000.00	
FFCB Callable	3133EFMU8	0.950%	02/11/16	05/02/18	0.84	0.950%	\$ 2,000,000.00	\$ 2,000,000.00	
FFCB Callable	3133EGUX1	0.940%	09/20/16	06/20/18	0.97	0.940%	\$ 2,000,000.00	\$ 2,000,000.00	
FFCB - Callable	3133EGMQ5	0.880%	07/18/16	07/18/18	1.05	0.880%	\$ 2,000,000.00	\$ 2,000,000.00	
FFCB Callable	3133EGTH8	1.030%	09/06/16	09/06/18	1.19	1.030%	\$ 2,000,000.00	\$ 2,000,000.00	
FFCB Callable	3133EGFX8	1.010%	06/20/16	09/20/18	1.22	1.010%	\$ 2,000,000.00	\$ 2,000,000.00	
FFCB Callable	3133EGA70	0.970%	11/01/16	11/01/18	1.34	0.970%	\$ 2,000,000.00	\$ 2,000,000.00	
FFCB Callable	3133EHLU5	1.390%	06/05/17	06/05/19	1.93	1.390%	\$ 2,000,000.00	\$ 2,000,000.00	
FFCB Bullet	3133EHMR1	1.375%	06/12/17	06/12/19	1.95	1.375%	\$ 2,000,000.00	\$ 2,000,000.00	
FFCB Callable	3133EGJX4	1.080%	03/31/17	07/05/19	2.01	1.481%	\$ 2,000,000.00	\$ 1,982,200.00	
							<u>\$ 22,000,000.00</u>	<u>\$ 21,982,200.00</u>	6.01%
FHLB Disc	313385HY5	0.600%	07/13/16	07/10/17	0.03	0.604%	\$ 2,000,000.00	\$ 1,987,933.33	
FHLB Disc	313385JN7	0.540%	09/01/16	07/24/17	0.07	0.547%	\$ 2,000,000.00	\$ 1,990,220.00	
FHLB Bullet	3130A8YV9	0.625%	08/08/16	08/08/17	0.11	0.625%	\$ 3,000,000.00	\$ 3,000,000.00	
FHLB Disc	313385KL9	0.520%	08/18/16	08/15/17	0.13	0.522%	\$ 3,000,000.00	\$ 2,984,313.33	
FHLB Bullet	3130A6LZ8	0.625%	01/20/16	10/26/17	0.32	0.858%	\$ 2,000,000.00	\$ 1,991,780.00	
FHLB Disc	313385NY80	0.700%	11/30/16	11/07/17	0.36	0.705%	\$ 3,000,000.00	\$ 2,980,050.00	
FHLB Bullet	3130A7CX1	0.875%	12/09/16	03/19/18	0.72	1.000%	\$ 3,000,000.00	\$ 2,995,284.00	
FHLB Callable	3130A7DB8	1.000%	02/26/16	06/04/18	0.93	1.000%	\$ 3,000,000.00	\$ 3,000,000.00	
FHLB Callable	3130A8PZ0	0.840%	07/12/16	07/12/18	1.03	0.840%	\$ 2,000,000.00	\$ 2,000,000.00	
FHLB Bullet	3130A8PK3	0.625%	07/14/16	08/07/18	1.10	0.770%	\$ 2,000,000.00	\$ 1,994,000.00	
FHLB Callable	3130A9C90	1.050%	09/28/16	09/28/18	1.25	1.050%	\$ 3,000,000.00	\$ 3,000,000.00	
FHLB Callable	3130A9AE1	0.875%	12/12/16	10/01/18	1.25	1.142%	\$ 3,000,000.00	\$ 2,985,750.00	
FHLB Callable	3130A9NH0	1.000%	10/11/16	10/11/18	1.28	1.000%	\$ 2,000,000.00	\$ 2,000,000.00	
FHLB Callable	3130AAW79	1.350%	03/21/17	03/20/19	1.72	1.414%	\$ 3,000,000.00	\$ 2,996,250.00	
FHLB Bullet	3130ABDX18	1.400%	05/24/17	05/24/19	1.90	1.425%	\$ 2,000,000.00	\$ 1,999,000.00	
FHLB Bullet	3130A8DB6	1.125%	03/08/17	06/21/19	1.98	1.455%	\$ 3,000,000.00	\$ 2,976,999.00	
FHLB Bullet	3130AB2G0	1.400%	03/31/17	06/27/19	1.99	1.416%	\$ 2,000,000.00	\$ 1,999,312.00	
FHLB Bullet	3130ABB21	1.375%	05/12/19	07/26/19	2.07	1.375%	\$ 2,000,000.00	\$ 2,000,000.00	
FHLB Bullet	3130A9EP2	1.000%	05/10/17	09/26/19	2.24	1.436%	\$ 2,000,000.00	\$ 1,979,660.00	
FHLB Bullet	3130A9EP2	1.000%	05/11/17	09/26/19	2.24	1.435%	\$ 2,000,000.00	\$ 1,979,750.00	
FHLB Bullet	3130AA3R7	1.375%	06/30/17	11/15/19	2.38	1.433%	\$ 2,000,000.00	\$ 1,997,300.00	
							<u>\$ 51,000,000.00</u>	<u>\$ 50,837,601.66</u>	13.91%
FHLMC Disc	313397HR5	0.580%	07/27/16	07/03/17	0.01	0.591%	\$ 3,000,000.00	\$ 2,983,518.33	
FHLMC - 1X Call	3134G62Q5	0.850%	05/29/15	08/25/17	0.15	0.850%	\$ 2,000,000.00	\$ 2,000,000.00	
FHLMC - 1X Call	3134G7WZ0	0.900%	09/15/15	09/15/17	0.21	0.900%	\$ 2,000,000.00	\$ 2,000,000.00	
FHLMC Disc	313397PF2	0.690%	12/12/16	11/14/17	0.38	0.690%	\$ 3,000,000.00	\$ 2,980,622.49	
FHLMC Bullet	3137EADN69	0.750%	03/02/16	01/12/18	0.54	0.886%	\$ 3,000,000.00	\$ 2,992,500.00	
FHLMC Callable	3137EADP1	0.875%	03/17/16	03/07/18	0.68	1.019%	\$ 2,000,000.00	\$ 1,994,380.00	
FHLMC Bullet	3137EAE3	0.750%	05/17/16	04/09/18	0.78	0.868%	\$ 3,000,000.00	\$ 2,993,619.00	
FHLMC Callable	3134G8XH7	1.000%	12/12/16	04/27/18	0.82	1.026%	\$ 3,000,000.00	\$ 2,998,950.00	
FHLMC Callable	3134G9JD0	1.000%	05/11/16	05/11/18	0.86	1.000%	\$ 2,000,000.00	\$ 2,000,000.00	
FHLMC Callable	3134G9KU0	1.000%	06/02/16	05/25/18	0.90	1.041%	\$ 3,000,000.00	\$ 2,997,600.00	
FHLMC Callable	3134GAGM0	1.040%	12/12/16	08/24/18	1.15	1.040%	\$ 3,000,000.00	\$ 3,000,000.00	
FHLMC Callable	3134GADR2	1.010%	08/30/16	08/28/18	1.16	1.010%	\$ 2,000,000.00	\$ 2,000,000.00	
FHLMC Callable	3134GAVV1	1.050%	12/28/16	11/07/18	1.36	1.285%	\$ 3,000,000.00	\$ 2,987,100.00	
FHLMC Callable	3134GAW26	1.400%	02/28/17	02/25/19	1.66	1.400%	\$ 2,000,000.00	\$ 2,000,000.00	
FHLMC Bullet	3137EADZ99	1.125%	03/08/17	04/15/19	1.79	1.422%	\$ 3,000,000.00	\$ 2,981,619.00	
FHLMC - 1X Call	3134GBEG3	1.410%	04/26/17	04/26/19	1.82	1.410%	\$ 2,000,000.00	\$ 2,000,000.00	
FHLMC Bullet	3137EADB13	0.875%	03/31/17	07/19/19	2.05	1.394%	\$ 2,000,000.00	\$ 1,976,578.00	
FHLMC Bullet	3137EADK2	1.250%	03/30/17	08/01/19	2.09	1.403%	\$ 3,000,000.00	\$ 2,989,560.00	
FHLMC Callable	3134GA7A6	1.500%	05/11/19	09/09/19	2.19	1.500%	\$ 2,000,000.00	\$ 2,000,000.00	
FHLMC Bullet	3137EADM8	1.250%	05/04/17	10/02/19	2.26	1.451%	\$ 3,000,000.00	\$ 2,985,780.00	
							<u>\$ 51,000,000.00</u>	<u>\$ 50,861,826.82</u>	13.92%
FNMA Disc	313589JF1	0.550%	09/01/16	07/17/17	0.05	0.553%	\$ 2,000,000.00	\$ 1,990,252.78	
FNMA Disc	313589LH4	0.610%	10/27/16	09/05/17	0.18	0.613%	\$ 2,000,000.00	\$ 1,989,392.78	
FNMA Disc	313589MA83	0.620%	11/01/16	09/22/17	0.23	0.623%	\$ 3,000,000.00	\$ 2,983,208.33	
FNMA Disc	313589MU4	0.640%	11/08/16	10/10/17	0.28	0.644%	\$ 3,000,000.00	\$ 2,982,080.01	
FNMA Bullet	3135G0TG8	0.875%	01/20/16	02/08/18	0.61	0.917%	\$ 2,000,000.00	\$ 1,997,800.00	
FNMA Bullet	3136G1GV56	1.250%	06/05/17	03/25/19	1.73	1.304%	\$ 2,000,000.00	\$ 1,998,070.00	
FNMA Bullet	3135G0P49	1.000%	05/05/17	08/28/19	2.16	1.442%	\$ 2,000,000.00	\$ 1,979,946.00	
FNMA Bullet	3135G0R39	1.000%	06/30/17	10/24/19	2.32	1.425%	\$ 2,000,000.00	\$ 1,980,694.00	
							<u>\$ 18,000,000.00</u>	<u>\$ 17,901,443.90</u>	4.90%

Schedule 1
Indian River County, Florida
Board of County Commissioners
Investments By Type
June 30, 2017

Investment Type	CUSIP	Coupon/ Yield	Purchase Date	Maturity Date	Years To Maturity	Yield To Maturity	Original Par Amount	06/30/17	Portfolio %
								Book Value	
Treasury Note	912828TG5	0.500%	01/20/15	07/31/17	0.08	0.678%	\$ 3,000,000.00	\$ 2,986,640.63	
Treasury Note	912828TM2	0.625%	08/14/15	08/31/17	0.17	0.770%	\$ 2,000,000.00	\$ 1,994,160.00	
Treasury Note	912828TM2	0.625%	01/20/15	08/31/17	0.17	0.710%	\$ 3,000,000.00	\$ 2,993,437.50	
Treasury Note	912828TS9	0.625%	04/29/16	09/30/17	0.25	0.662%	\$ 2,000,000.00	\$ 1,998,980.00	
Treasury Note	912828TS9	0.625%	09/16/15	09/30/17	0.25	0.819%	\$ 3,000,000.00	\$ 2,988,281.25	
Treasury Note	912828F54	0.875%	11/30/15	10/15/17	0.29	0.894%	\$ 3,000,000.00	\$ 2,999,531.25	
Treasury Note	912828TW0	0.750%	11/18/16	10/31/17	0.34	0.766%	\$ 3,000,000.00	\$ 2,999,531.25	
Treasury Note	912828P20	0.750%	11/18/16	01/31/18	0.59	0.850%	\$ 3,000,000.00	\$ 2,996,430.00	
Treasury Note	912828UR9	0.750%	03/31/16	02/28/18	0.67	0.750%	\$ 2,000,000.00	\$ 2,000,000.00	
Treasury Note	912828UR9	0.750%	12/04/15	02/28/18	0.67	1.004%	\$ 3,000,000.00	\$ 2,983,140.00	
Treasury Note	912828J68	1.000%	12/04/15	03/15/18	0.71	1.056%	\$ 3,000,000.00	\$ 2,996,250.00	
Treasury Note	912828UU2	0.750%	03/31/16	03/31/18	0.75	0.752%	\$ 2,000,000.00	\$ 1,999,900.00	
Treasury Note	912828UU2	0.750%	12/04/15	03/31/18	0.75	1.051%	\$ 3,000,000.00	\$ 2,979,390.00	
Treasury Note	912828K25	0.750%	12/07/15	04/15/18	0.79	1.071%	\$ 3,000,000.00	\$ 2,977,710.00	
Treasury Note	912828UZ1	0.625%	03/31/16	04/30/18	0.83	0.769%	\$ 2,000,000.00	\$ 1,994,060.00	
Treasury Note	912828UZ1	0.625%	02/18/16	04/30/18	0.83	0.780%	\$ 3,000,000.00	\$ 2,989,882.50	
Treasury Note	912828XA3	1.000%	11/30/15	05/15/18	0.87	1.091%	\$ 3,000,000.00	\$ 2,993,430.00	
Treasury Note	912828R51	0.875%	11/18/16	05/31/18	0.92	0.947%	\$ 3,000,000.00	\$ 2,996,718.75	
Treasury Note	912828XF2	1.125%	12/16/16	06/15/18	0.96	1.132%	\$ 2,000,000.00	\$ 1,999,780.00	
Treasury Note	912828R93	0.625%	12/09/16	06/30/18	1.00	1.000%	\$ 3,000,000.00	\$ 2,982,660.00	
Treasury Note	912828R93	0.625%	11/18/16	06/30/18	1.00	0.952%	\$ 3,000,000.00	\$ 2,984,296.88	
Treasury Note	912828KK1	0.875%	12/16/16	07/15/18	1.04	1.162%	\$ 2,000,000.00	\$ 1,991,020.00	
Treasury Note	912828S68	0.750%	12/09/16	07/31/18	1.08	1.001%	\$ 2,000,000.00	\$ 1,990,625.00	
Treasury Note	912828S68	0.750%	11/30/16	07/31/18	1.08	1.048%	\$ 3,000,000.00	\$ 2,985,234.38	
Treasury Note	912828K82	1.000%	12/12/16	08/15/18	1.13	1.075%	\$ 3,000,000.00	\$ 2,996,250.00	
Treasury Note	912828C3	0.750%	12/09/16	08/31/18	1.17	1.058%	\$ 2,000,000.00	\$ 1,989,540.00	
Treasury Note	912828C3	0.750%	11/30/16	08/31/18	1.17	1.067%	\$ 3,000,000.00	\$ 2,983,590.00	
Treasury Note	912828L40	1.000%	11/30/16	09/15/18	1.21	1.080%	\$ 3,000,000.00	\$ 2,995,770.00	
Treasury Note	912828T42	0.750%	12/09/16	09/30/18	1.25	1.079%	\$ 3,000,000.00	\$ 2,982,420.00	
Treasury Note	912828L815	0.875%	11/30/16	10/15/18	1.29	1.080%	\$ 3,000,000.00	\$ 2,988,633.00	
Treasury Note	912828T83	0.750%	12/09/16	10/31/18	1.34	1.094%	\$ 3,000,000.00	\$ 2,980,800.00	
							<u>\$ 84,000,000.00</u>	<u>\$ 83,718,092.39</u>	22.91%
Regions Bank Money Market								\$28,340,614.06	7.75%
Regions Bank Lockbox Accounts								\$5,317,323.65	1.45%
TD Bank Checking Account								\$35,346,336.79	9.67%
Wells Fargo Bank Checking Account								\$10,332,454.20	2.83%
BankUnited Money Market								\$32,477,837.85	8.89%
Harbor Community Bank CD								\$3,088,305.36	0.85%
National Bank of Commerce CD								\$6,079,586.03	1.66%
Oculina Bank CD								\$2,020,883.20	0.55%
Total General Cash & Equivalents - Unrestricted								<u>\$348,304,505.91</u>	
Restricted Cash-Bond Covenants (held by BNY/Mellon)									
Fidelity Institutional Treasury Money Market-Utilities Debt Service Reserve								\$21,852.86	
Treasury Note								\$1,480,000.00	1.00 0.745%
Treasury Note								\$1,030,000.00	1.42 1.085%
Treasury Note								\$1,610,000.00	2.00 1.345%
Total Restricted Bond Reserve - adjusted for fair market value								<u>\$4,123,044.76</u>	1.13%
Restricted Cash - Landfill									
FACC--Florida Local Govt Investment Trust-Landfill Closure & Postclosure Reserves - adjusted for fair mkt value								\$ 13,031,726.10	3.57%
Total Pooled Cash & Equivalents								<u>\$365,459,276.77</u>	<u>100.00%</u>
Restricted Cash - Health Insurance									
Wells Fargo - BCBS Claims Account								\$1,148,231.26	
Citibank - BCBS Imprest Acct								\$84,000.00	
Total Restricted Cash - Health Insurance								<u>\$1,232,231.26</u>	
Restricted Cash - Housing Account								<u>\$378,515.28</u>	
Total Portfolio								<u>\$367,070,023.31</u>	

Note: See separate investment report for OPEB funds.

Schedule 2
Indian River County, Florida
Board of County Commissioners
Investment By Maturity Date
June 30, 2017

06/30/17

Investment Type	CUSIP	Coupon/ Yield	Purchase Date	Maturity Date	Years To Maturity	Yield To Maturity	Original Par Amount	Book Value	Mo Cash Flow
FHLMC Disc	313397HR5	0.580%	07/27/16	07/03/17	0.01	0.591%	\$ 3,000,000.00	\$ 2,983,518.33	
FHLB Disc	313385HY5	0.600%	07/13/16	07/10/17	0.03	0.604%	\$ 2,000,000.00	\$ 1,987,933.33	
FNMA Disc	313589JF1	0.550%	09/01/16	07/17/17	0.05	0.553%	\$ 2,000,000.00	\$ 1,990,252.78	
FHLB Disc	313385JN7	0.540%	09/01/16	07/24/17	0.07	0.547%	\$ 2,000,000.00	\$ 1,990,220.00	
Treasury Note	912828TG5	0.500%	01/20/15	07/31/17	0.08	0.678%	\$ 3,000,000.00	\$ 2,986,640.63	\$ 12,000,000.00
FHLB Bullet	3130A8YV9	0.625%	08/08/16	08/08/17	0.11	0.625%	\$ 3,000,000.00	\$ 3,000,000.00	
FHLB Disc	313385KL9	0.520%	08/18/16	08/15/17	0.13	0.522%	\$ 3,000,000.00	\$ 2,984,313.33	
FHLMC - 1X Call	3134G62Q5	0.850%	05/29/15	08/25/17	0.15	0.850%	\$ 2,000,000.00	\$ 2,000,000.00	
Treasury Note	912828TM2	0.625%	08/14/15	08/31/17	0.17	0.770%	\$ 2,000,000.00	\$ 1,994,160.00	
Treasury Note	912828TM2	0.625%	01/20/15	08/31/17	0.17	0.710%	\$ 3,000,000.00	\$ 2,993,437.50	\$ 13,000,000.00
FNMA Disc	313589LH4	0.610%	10/27/16	09/05/17	0.18	0.613%	\$ 2,000,000.00	\$ 1,989,392.78	
FHLMC - 1X Call	3134G7WZ0	0.900%	09/15/15	09/15/17	0.21	0.900%	\$ 2,000,000.00	\$ 2,000,000.00	
FNMA Disc	313589MA83	0.620%	11/01/16	09/22/17	0.23	0.623%	\$ 3,000,000.00	\$ 2,983,208.33	
Treasury Note	912828TS9	0.625%	04/29/16	09/30/17	0.25	0.662%	\$ 2,000,000.00	\$ 1,998,980.00	
Treasury Note	912828TS9	0.625%	09/16/15	09/30/17	0.25	0.819%	\$ 3,000,000.00	\$ 2,988,281.25	\$ 12,000,000.00
FNMA Disc	313589MU4	0.640%	11/08/16	10/10/17	0.28	0.644%	\$ 3,000,000.00	\$ 2,982,080.01	
Treasury Note	912828F54	0.875%	11/30/15	10/15/17	0.29	0.894%	\$ 3,000,000.00	\$ 2,999,531.25	
FFCB Callable	3133EFKM8	0.710%	10/20/15	10/20/17	0.31	0.710%	\$ 2,000,000.00	\$ 2,000,000.00	
FHLB Bullet	3130A6LZ8	0.625%	01/20/16	10/26/17	0.32	0.858%	\$ 2,000,000.00	\$ 1,991,780.00	
Treasury Note	912828TW0	0.750%	11/18/16	10/31/17	0.34	0.766%	\$ 3,000,000.00	\$ 2,999,531.25	\$ 13,000,000.00
FHLB Disc	313385NY80	0.700%	11/30/16	11/07/17	0.36	0.705%	\$ 3,000,000.00	\$ 2,980,050.00	
FHLMC Disc	313397PF2	0.690%	12/12/16	11/14/17	0.38	0.690%	\$ 3,000,000.00	\$ 2,980,622.49	\$ 6,000,000.00
FHLMC Bullet	3137EADN69	0.750%	03/02/16	01/12/18	0.54	0.886%	\$ 3,000,000.00	\$ 2,992,500.00	
Treasury Note	912828P20	0.750%	11/18/16	01/31/18	0.59	0.850%	\$ 3,000,000.00	\$ 2,996,430.00	\$ 6,000,000.00
FNMA Bullet	3135G0TG8	0.875%	01/20/16	02/08/18	0.61	0.917%	\$ 2,000,000.00	\$ 1,997,800.00	
FFCB Bullet	3133EFZR19	0.800%	02/12/16	02/12/18	0.62	0.800%	\$ 2,000,000.00	\$ 2,000,000.00	
Treasury Note	912828UR9	0.750%	03/31/16	02/28/18	0.67	0.750%	\$ 2,000,000.00	\$ 2,000,000.00	
Treasury Note	912828UR9	0.750%	12/04/15	02/28/18	0.67	1.004%	\$ 3,000,000.00	\$ 2,983,140.00	\$ 9,000,000.00
FHLMC	3137EADP1	0.875%	03/17/16	03/07/18	0.68	1.019%	\$ 2,000,000.00	\$ 1,994,380.00	
Treasury Note	912828J68	1.000%	12/04/15	03/15/18	0.71	1.056%	\$ 3,000,000.00	\$ 2,996,250.00	
FHLB Bullet	3130A7CX1	0.875%	12/12/16	03/19/18	0.72	1.000%	\$ 3,000,000.00	\$ 2,995,284.00	
Treasury Note	912828UU2	0.750%	03/31/16	03/31/18	0.75	1.051%	\$ 2,000,000.00	\$ 1,999,900.00	
Treasury Note	912828UU2	0.750%	12/04/15	03/31/18	0.75	1.051%	\$ 3,000,000.00	\$ 2,979,390.00	\$ 13,000,000.00
FHLMC Bullet	3137EAEA3	0.750%	05/17/16	04/09/18	0.78	0.868%	\$ 3,000,000.00	\$ 2,993,619.00	
Treasury Note	912828K25	0.750%	12/07/15	04/15/18	0.79	1.071%	\$ 3,000,000.00	\$ 2,977,710.00	
FHLMC Callable	3134G8XH7	1.000%	12/12/16	04/27/18	0.82	1.026%	\$ 3,000,000.00	\$ 2,998,950.00	
Treasury Note	912828UZ1	0.625%	03/31/16	04/30/18	0.83	0.769%	\$ 2,000,000.00	\$ 1,994,060.00	
Treasury Note	912828UZ1	0.625%	02/18/16	04/30/18	0.83	0.780%	\$ 3,000,000.00	\$ 2,989,882.50	\$ 14,000,000.00
FFCB Callable	3133EFMU8	0.950%	02/11/16	05/02/18	0.84	0.950%	\$ 2,000,000.00	\$ 2,000,000.00	
FHLMC Callable	3134G9JD0	1.000%	05/11/16	05/11/18	0.86	1.000%	\$ 2,000,000.00	\$ 2,000,000.00	
Treasury Note	912828XA3	1.000%	11/30/15	05/15/18	0.87	1.091%	\$ 3,000,000.00	\$ 2,993,430.00	
FHLMC Callable	3134G9KU0	1.000%	06/02/16	05/25/18	0.90	1.041%	\$ 3,000,000.00	\$ 2,997,600.00	
Treasury Note	912828R51	0.875%	11/18/16	05/31/18	0.92	0.947%	\$ 3,000,000.00	\$ 2,996,718.75	\$ 13,000,000.00
FHLB Callable	3130A7DB8	1.000%	02/28/16	06/04/18	0.93	1.000%	\$ 3,000,000.00	\$ 3,000,000.00	
Treasury Note	912828XF2	1.125%	12/16/16	06/15/18	0.96	1.132%	\$ 2,000,000.00	\$ 1,999,780.00	
FFCB Callable	3133EGUX1	0.940%	09/20/16	06/20/18	0.97	0.940%	\$ 2,000,000.00	\$ 2,000,000.00	
Treasury Note	912828R93	0.625%	12/09/16	06/30/18	1.00	1.000%	\$ 3,000,000.00	\$ 2,982,660.00	
Treasury Note	912828R93	0.625%	11/18/16	06/30/18	1.00	0.952%	\$ 3,000,000.00	\$ 2,984,296.88	\$ 13,000,000.00
FHLB Callable	3130A8PZ0	0.840%	07/12/16	07/12/18	1.03	0.840%	\$ 2,000,000.00	\$ 2,000,000.00	
Treasury Note	912828XK1	0.875%	12/16/16	07/15/18	1.04	1.162%	\$ 2,000,000.00	\$ 1,991,020.00	
FFCB Callable	3133EGMQ5	0.880%	07/18/16	07/18/18	1.05	0.880%	\$ 2,000,000.00	\$ 2,000,000.00	
Treasury Note	912828S68	0.750%	12/09/16	07/31/18	1.08	1.035%	\$ 2,000,000.00	\$ 1,990,625.00	
Treasury Note	912828S68	0.750%	11/30/16	07/31/18	1.08	1.048%	\$ 3,000,000.00	\$ 2,985,234.38	\$ 11,000,000.00
FHLB Bullet	3130A8PK3	0.625%	07/15/16	08/07/18	1.10	0.770%	\$ 2,000,000.00	\$ 1,994,000.00	
Treasury Note	912828K82	1.000%	12/12/16	08/15/18	1.13	1.075%	\$ 3,000,000.00	\$ 2,996,250.00	
FHLMC Callable	3134GAGM0	1.040%	12/12/16	08/24/18	1.15	1.040%	\$ 3,000,000.00	\$ 3,000,000.00	
FHLMC Callable	3134GADR2	1.010%	08/30/16	08/28/18	1.16	1.010%	\$ 2,000,000.00	\$ 2,000,000.00	
Treasury Note	912828C3	0.750%	12/09/16	08/31/18	1.17	1.058%	\$ 2,000,000.00	\$ 1,989,540.00	
Treasury Note	912828C3	0.750%	11/30/16	08/31/18	1.17	1.067%	\$ 3,000,000.00	\$ 2,983,590.00	\$ 15,000,000.00
FFCB Callable	3133EGTH8	1.030%	09/06/16	09/06/18	1.19	1.030%	\$ 2,000,000.00	\$ 2,000,000.00	
Treasury Note	912828L40	1.000%	11/30/16	09/15/18	1.21	1.080%	\$ 3,000,000.00	\$ 2,995,770.00	
FFCB Callable	3133EGFX8	1.010%	06/20/16	09/20/18	1.22	1.010%	\$ 2,000,000.00	\$ 2,000,000.00	
FHLB Callable	3130A9C90	1.050%	09/28/16	09/28/18	1.25	1.050%	\$ 3,000,000.00	\$ 3,000,000.00	
Treasury Note	912828T42	0.750%	12/09/16	09/30/18	1.25	1.079%	\$ 3,000,000.00	\$ 2,982,420.00	\$ 13,000,000.00
FHLB Bullet	3130A9AE1	0.875%	12/12/16	10/01/18	1.25	1.142%	\$ 3,000,000.00	\$ 2,985,750.00	
FHLB Callable	3130A9NH0	1.000%	10/11/16	10/11/18	1.28	1.000%	\$ 2,000,000.00	\$ 2,000,000.00	
Treasury Note	912828L815	0.875%	11/30/16	10/15/18	1.29	1.008%	\$ 3,000,000.00	\$ 2,988,633.00	
Treasury Note	912828T83	0.750%	12/09/16	10/31/18	1.34	1.094%	\$ 3,000,000.00	\$ 2,980,800.00	\$ 11,000,000.00
FFCB Callable	3133EGA70	0.970%	11/01/16	11/01/18	1.34	0.970%	\$ 2,000,000.00	\$ 2,000,000.00	
FHLMC Callable	3134GAVV1	1.050%	12/28/16	11/07/18	1.36	1.285%	\$ 3,000,000.00	\$ 2,987,100.00	\$ 5,000,000.00
FHLMC Callable	3134GAW26	1.400%	02/28/17	02/25/19	1.66	1.400%	\$ 2,000,000.00	\$ 2,000,000.00	\$ 2,000,000.00
FHLB Callable	3130AAW79	1.350%	03/21/17	03/20/19	1.72	1.414%	\$ 3,000,000.00	\$ 2,996,250.00	

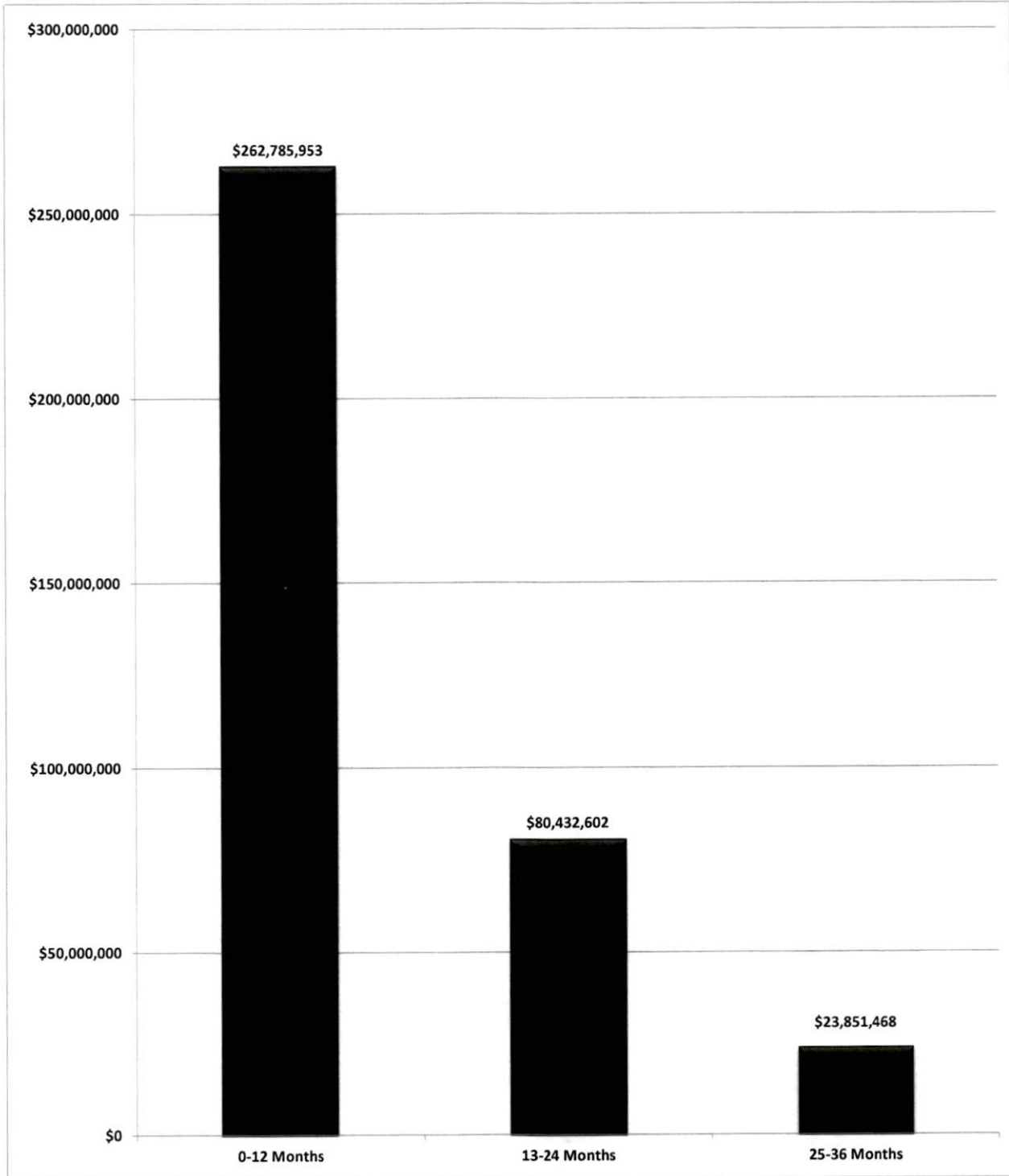
Schedule 2
Indian River County, Florida
Board of County Commissioners
Investment By Maturity Date
June 30, 2017

06/30/17

Investment Type	CUSIP	Coupon/ Yield	Purchase Date	Maturity Date	Years To Maturity	Yield To Maturity	Original Par Amount	Book Value	Mo Cash Flow
FNMA Bullet	3136G1GV56	1.250%	06/05/17	03/25/19	1.73	1.304%	\$ 2,000,000.00	\$ 1,998,070.00	\$ 5,000,000.00
FHLMC Bullet	3137EADZ99	1.125%	03/08/17	04/15/19	1.79	1.422%	\$ 3,000,000.00	\$ 2,981,619.00	
FHLMC - 1X Call	3134GBEG3	1.410%	04/26/17	04/26/19	1.82	1.410%	\$ 2,000,000.00	\$ 2,000,000.00	\$ 5,000,000.00
FHLB Bullet	3130ABDX18	1.400%	05/24/17	05/24/19	1.90	1.425%	\$ 2,000,000.00	\$ 1,999,000.00	\$ 2,000,000.00
FFCB Callable	3133EHLU5	1.390%	06/05/17	06/05/19	1.93	1.390%	\$ 2,000,000.00	\$ 2,000,000.00	
FFCB Bullet	3133EHMR12	1.375%	06/12/17	06/12/19	1.95	1.375%	\$ 2,000,000.00	\$ 2,000,000.00	
FHLB Bullet	3130A8DB6	1.125%	03/08/17	06/21/19	1.98	1.455%	\$ 3,000,000.00	\$ 2,976,999.00	
FHLB Bullet	3130AB2G0	1.400%	03/31/17	06/27/19	1.99	1.416%	\$ 2,000,000.00	\$ 1,999,312.00	\$ 9,000,000.00
FFCB Callable	3133EGJX4	1.080%	03/31/17	07/05/19	2.01	1.481%	\$ 2,000,000.00	\$ 1,982,200.00	
FHLMC Bullet	3137EAEB13	0.875%	03/31/17	07/19/19	2.05	1.394%	\$ 2,000,000.00	\$ 1,976,578.00	
FHLB - 1X	3130AB21	1.375%	05/12/17	07/26/19	2.07	1.375%	\$ 2,000,000.00	\$ 2,000,000.00	\$ 6,000,000.00
FHLMC Bullet	3137EADK2	1.250%	03/30/17	08/01/19	2.09	1.403%	\$ 3,000,000.00	\$ 2,989,560.00	
FNMA Bullet	3135G0P49	1.000%	05/05/17	08/28/19	2.16	1.442%	\$ 2,000,000.00	\$ 1,979,946.00	\$ 5,000,000.00
FHLMC	3134GA7A6	1.500%	05/11/17	09/09/19	2.19	1.500%	\$ 2,000,000.00	\$ 2,000,000.00	
FHLB Bullet	3130A9EP2	1.000%	05/10/17	09/26/19	2.24	1.436%	\$ 2,000,000.00	\$ 1,979,660.00	
FHLB Bullet	3130A9EP2	1.000%	05/11/17	09/26/19	2.24	1.435%	\$ 2,000,000.00	\$ 1,979,750.00	\$ 6,000,000.00
FHLMC Bullet	3137EADM8	1.250%	05/04/17	10/02/19	2.26	1.451%	\$ 3,000,000.00	\$ 2,985,780.00	
FNMA Bullet	3135G0R39	1.000%	06/30/17	10/24/19	2.32	1.425%	\$ 2,000,000.00	\$ 1,980,694.00	\$ 5,000,000.00
FHLB Bullet	3130AA3R7	1.375%	06/30/17	11/15/19	2.38	1.433%	\$ 2,000,000.00	\$ 1,997,300.00	\$ 2,000,000.00
Sub Total - General Investments							\$ 226,000,000.00	\$ 225,301,164.77	\$ 226,000,000.00
Regions Bank Money Market								\$28,340,614.06	
Regions Lockbox Accounts								\$5,317,323.65	
TD Bank Checking Account								\$35,346,336.79	
Wells Fargo Bank Checking Account								\$10,332,454.20	
BankUnited Money Market								\$32,477,837.85	
Harbor Community Bank CD		0.850%	02/04/16	02/04/18	0.60			\$3,088,305.36	
National Bank of Commerce CD		0.600%	05/11/16	05/11/18	0.86			\$6,079,586.03	
Oculina Bank CD		0.880%	04/23/16	04/26/18	0.82			\$2,020,883.20	
Total General Cash & Equivalents - Unrestricted								\$ 348,304,505.91	
Restricted Cash-Bond Covenants (held by BNY/Mellon)									
Fidelity Institutional Treasury Money Market-Utilities Debt Service Reserve								\$21,852.86	
Treasury Note		912828R93	0.625%	06/30/16	06/30/18	1.00	0.745%	\$1,480,000.00	\$1,470,572.40
Treasury Note		912828U40	1.000%	11/30/16	11/30/18	1.42	1.085%	\$1,030,000.00	\$1,025,014.80
Treasury Note		912828XV77	1.250%	06/30/17	06/30/19	2.00	1.345%	\$1,610,000.00	\$1,605,604.70
Total Restricted Bond Reserve - adjusted for fair market value								\$4,123,044.76	
Restricted Cash - Landfill									
FACC--Florida Local Govt Investment Trust-Landfill Closure & Postclosure Reserves - adjusted for fair mkt value								\$ 13,031,726.10	
Total Pooled Cash & Equivalents								\$ 365,459,276.77	
Restricted Cash - Health Insurance									
Wells Fargo - BCBS Claims Account								\$1,148,231.26	
Citibank - BCBS Imprest Acct								\$84,000.00	
Total Restricted Cash - Health Insurance								\$1,232,231.26	
Restricted Cash - Housing Account								\$378,515.28	
Total Portfolio								\$ 367,070,023.31	

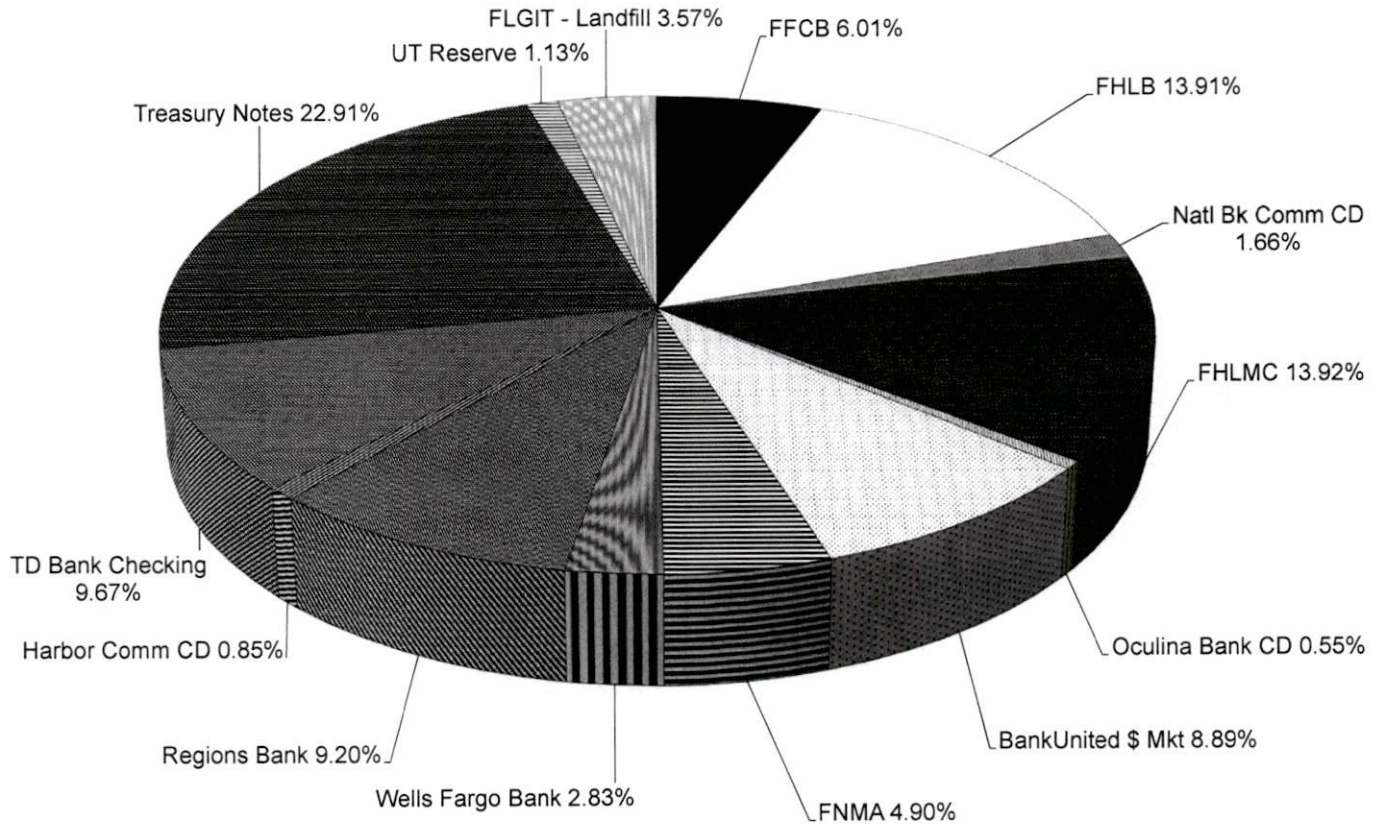
Note: See separate investment report for OPEB funds.

Schedule 3
Indian River County
Portfolio By Maturity Date
June 30, 2017



Total Portfolio \$367,070,023

Schedule 4
Indian River County
Portfolio By Type
June 30, 2017



Schedule 5
Indian River County
Investment Purchases and Calls/Maturities
Quarter Ending
June 30, 2017

PURCHASES:

Investment Description	Yield to Maturity	Purchase Date	Call Date	Maturity Date	Par Amount	Book Value
FHLMC - 1X	1.41%	04/26/17	04/26/18	04/26/19	\$2,000,000	\$2,000,000.00
FHLMC Bullet	1.45%	05/04/17		10/02/19	\$3,000,000	\$2,985,780.00
FNMA Bullet	1.44%	05/05/17		08/28/19	\$2,000,000	\$1,979,946.00
FHLB Bullet	1.44%	05/10/17		09/26/19	\$2,000,000	\$1,979,660.00
FHLB Bullet	1.44%	05/11/17		09/26/19	\$2,000,000	\$1,979,750.00
FFCB Callable	1.50%	05/11/17	03/09/18	09/09/19	\$2,000,000	\$2,000,000.00
FHLB - 1X	1.38%	05/12/17	04/26/19	07/26/19	\$2,000,000	\$2,000,000.00
FHLB Bullet	1.40%	05/24/17		05/24/19	\$2,000,000	\$1,999,000.00
FNMA Bullet	1.30%	06/05/17		03/25/19	\$2,000,000	\$1,998,070.00
FFCB Callable	1.39%	06/05/17	09/05/17	06/05/19	\$2,000,000	\$2,000,000.00
FFCB Bullet	1.38%	06/12/17		06/12/19	\$2,000,000	\$2,000,000.00
FNMA Bullet	1.43%	06/30/17		10/24/19	\$2,000,000	\$1,980,694.00
FHLB Bullet	1.43%	06/30/17		11/15/19	\$2,000,000	\$1,997,300.00
			13		\$27,000,000	\$26,900,200.00

MATURITIES:

Investment Description	Yield to Maturity	Purchase Date	Early Call Date	Maturity Date	Par Amount	Book Value
FNMA Disc	0.52%	05/04/16		04/03/17	\$2,000,000	\$1,990,351.11
FNMA Disc	0.52%	05/04/16		04/10/17	\$2,000,000	\$1,990,148.89
Treasury Note	0.88%	12/16/15		04/15/17	\$2,000,000	\$1,999,780.00
Treasury Note	0.77%	11/30/15		04/30/17	\$2,000,000	\$1,992,500.00
Treasury Note	0.59%	04/30/15		04/30/17	\$3,000,000	\$2,994,375.00
FHLB Disc	0.64%	05/18/16		05/11/17	\$1,700,000	\$1,689,180.44
FNMA Disc	0.67%	05/31/16		05/18/17	\$3,000,000	\$2,980,640.01
FHLMC Disc	0.66%	05/31/16		05/25/17	\$3,000,000	\$2,980,703.75
Treasury Note	0.66%	09/02/15		05/31/17	\$3,000,000	\$2,998,350.00
Treasury Note	0.79%	11/30/15		05/31/17	\$2,000,000	\$1,995,000.00
FHLMC Disc	0.45%	06/29/16		06/09/17	\$2,000,000	\$1,991,375.00
Treasury Note	0.92%	12/16/15		06/15/17	\$2,000,000	\$1,998,820.00
FNMA Disc	0.51%	07/08/06		06/22/17	\$3,000,000	\$2,985,458.34
Treasury Note	0.67%	09/02/15		06/30/17	\$3,000,000	\$2,997,630.00
Treasury Note	0.81%	11/30/15		06/30/17	\$2,000,000	\$1,994,062.50
Treasury Note	0.62%	12/09/16		06/30/17	\$2,000,000	\$2,000,000.00
			16		\$37,700,000	\$37,578,375.04

Reconciliation of General Investments Only:		
Beginning portfolio (03/31/17)		\$235,979,339.81
Total purchased	13 securities	\$26,900,200.00
Total matured	16 securities	(\$37,578,375.04)
Ending portfolio for quarter (6/30/17)		\$225,301,164.77

Schedule 6
Indian River County
Change in Monthly Cash Flows For All Pooled Cash/Investment Accounts
Comparison of Six Fiscal Years
June 30, 2017

	Fiscal Year 2011-2012	
	Net Change	Month End Bal*
October	\$ (7,163,713)	\$ 299,325,098
November	\$ 15,743,556	\$ 315,068,654
December	\$ 31,679,255	\$ 346,747,909
January	\$ 540,328	\$ 347,288,237
February	\$ (3,953,214)	\$ 343,335,023
March	\$ (4,018,678)	\$ 339,316,345
April	\$ (6,018,427)	\$ 333,297,918
May	\$ (5,148,326)	\$ 328,149,592
June	\$ (12,048,463)	\$ 316,101,129
July	\$ (5,284,467)	\$ 310,816,662
August	\$ (10,999,198)	\$ 299,817,464
September	\$ (1,512,399)	\$ 298,305,065
Net cash flow	\$ (8,183,746)	

	Fiscal Year 2012-2013	
	Net Change	Month End Bal*
October	\$ (4,325,867)	\$ 293,979,198
November	\$ 16,251,425	\$ 310,230,623
December	\$ 29,931,173	\$ 340,161,796
January	\$ 130,635	\$ 340,292,431
February	\$ (2,486,081)	\$ 337,806,350
March	\$ (2,787,582)	\$ 335,018,768
April	\$ (8,244,064)	\$ 326,774,704
May	\$ (4,598,588)	\$ 322,176,116
June	\$ (4,334,609)	\$ 317,841,507
July	\$ (4,470,572)	\$ 313,370,935
August	\$ (10,017,849)	\$ 303,353,086
September	\$ (5,040,036)	\$ 298,313,050
Net cash flow	\$ 7,985	

	Fiscal Year 2013-2014	
	Net Change	Month End Bal*
October	\$ (7,076,226)	\$ 291,236,824
November	\$ 13,411,135	\$ 304,647,959
December	\$ 33,565,914	\$ 338,213,873
January	\$ (1,632,096)	\$ 336,581,777
February	\$ (1,988,485)	\$ 334,593,292
March	\$ (474,129)	\$ 334,119,163
April	\$ (6,034,807)	\$ 328,084,356
May	\$ (5,237,557)	\$ 322,846,799
June	\$ (11,441,367)	\$ 311,405,432
July	\$ (3,166,797)	\$ 308,238,635
August	\$ (8,103,393)	\$ 300,135,242
September	\$ (1,774,852)	\$ 298,360,390
Net cash flow	\$ 47,340	

	Fiscal Year 2014-2015	
	Net Change	Month End Bal*
October	\$ (10,422,694)	\$ 287,937,696
November	\$ 19,342,864	\$ 307,280,560
December	\$ 35,786,179	\$ 343,066,739
January	\$ (285,799)	\$ 342,780,940
February	\$ (2,801,802)	\$ 339,979,138
March	\$ 281,107	\$ 340,260,245
April	\$ (6,111,791)	\$ 334,148,454
May	\$ (4,947,796)	\$ 329,200,658
June	\$ (6,122,052)	\$ 323,078,606
July	\$ (8,447,944)	\$ 314,630,662
August	\$ (9,274,059)	\$ 305,356,603
September	\$ 864,396	\$ 306,220,999
Net cash flow	\$ 7,860,609	

	Fiscal Year 2015-2016	
	Net Change	Month End Bal*
October	\$ (8,105,518)	\$ 298,115,481
November	\$ 25,830,326	\$ 323,945,807
December	\$ 35,536,011	\$ 359,481,818
January	\$ (373,573)	\$ 359,108,245
February	\$ 906,675	\$ 360,014,920
March	\$ 256,335	\$ 360,271,255
April	\$ (5,220,820)	\$ 355,050,435
May	\$ (2,730,213)	\$ 352,320,222
June	\$ (8,065,869)	\$ 344,254,353
July	\$ (7,588,170)	\$ 336,666,183
August	\$ (8,369,612)	\$ 328,296,571
September	\$ (6,977,510)	\$ 321,319,061
Net cash flow	\$ 15,098,062	

	Fiscal Year 2016-2017	
	Net Change	Month End Bal*
October	\$ (6,856,660)	\$ 314,462,401
November	\$ 29,862,090	\$ 344,324,491
December	\$ 37,277,098	\$ 381,601,589
January	\$ (931,868)	\$ 380,669,721
February	\$ (2,015,776)	\$ 378,653,945
March	\$ 442,916	\$ 379,096,861
April	\$ (2,740,420)	\$ 376,356,441
May	\$ (4,378,477)	\$ 371,977,964
June	\$ (6,628,797)	\$ 365,349,167
Net cash flow	\$ 44,030,106	

*Schedule represents total assets in 801 fund-including portfolio accounts, FMV adjustments, cash in bank and utilities debt reserve. Excludes two health insurance bank accounts utilized by BCBS and the Section 8 HUD bank account.
Source: Balance Sheet for fund 801 (run by month)

Schedule does not include OPEB investments - see separate report.

Schedule 7
Indian River County
Pooled Interest Earnings Analysis
Comparison of Two Prior Fiscal Years With Current Fiscal Year
June 30, 2017 Portfolio

Mo/Yr	(1) Treasury & Agencies Interest Earned Return		Banks - (2) - Qualified Public Depositories																		(5) Benchmark One Year Constant Maturity								
			Wells Fargo - Bank		TD Bank - MM		TD Bank - CD		TD Bank - Checking		Harbor Comm		Oculina Bank - CDs		Natl Bk Comm - CD		BankUnited -MM		Regions - Bank			Regions - Lockbox		FLGIT- Landfill (3)		Utilities Reserve		(4) Total Return Average Return	
			Interest Earned	Return	Interest Earned	Return	Interest Earned	Return	Interest Earned	Return	Interest Earned	Return	Interest Earned	Return	Interest Earned	Return	Interest Earned	Return	Interest Earned	Return		Interest Earned	Return	Interest Earned	Return	Interest Earned	Return		Interest Earned
Oct-14	\$ 55,741	0.34%	\$ 2,715	0.25%	\$ 3,402	0.20%					\$ 2,178	0.85%					\$ 8,831	0.40%	\$ 2,264	0.23%	\$ 3,161	0.60%	\$ 22,042	0.65%	\$ 1,731	0.38%	\$ 102,065	0.43%	0.10%
Nov-14	\$ 56,189	0.34%	\$ 2,373	0.25%	\$ 3,430	0.20%					\$ 2,109	0.85%					\$ 8,549	0.40%	\$ 2,305	0.23%	\$ 3,530	0.60%	\$ 13,942	0.65%	\$ 1,731	0.38%	\$ 94,158	0.37%	0.13%
Dec-14	\$ 67,702	0.37%	\$ 3,301	0.25%	\$ 4,526	0.20%					\$ 2,181	0.85%					\$ 9,274	0.40%	\$ 4,834	0.23%	\$ 2,957	0.60%	\$ (23,742)	0.57%	\$ 1,970	0.43%	\$ 73,003	0.26%	0.21%
Jan-15	\$ 72,945	0.40%	\$ 2,458	0.25%	\$ 5,102	0.20%					\$ 2,183	0.85%					\$ 10,195	0.40%	\$ 4,909	0.23%	\$ 3,453	0.60%	\$ 42,217	0.75%	\$ 1,970	0.43%	\$ 145,432	0.51%	0.20%
Feb-15	\$ 71,546	0.40%	\$ 2,477	0.25%	\$ 4,609	0.20%					\$ 1,973	0.85%					\$ 9,212	0.40%	\$ 4,596	0.23%	\$ 2,629	0.60%	\$ (12,385)	0.54%	\$ 1,970	0.43%	\$ 86,627	0.31%	0.22%
Mar-15	\$ 76,478	0.43%	\$ 3,039	0.25%	\$ 5,104	0.20%					\$ 2,186	0.85%					\$ 10,202	0.40%	\$ 5,255	0.23%	\$ 3,096	0.60%	\$ 22,735	0.82%	\$ 1,970	0.43%	\$ 130,065	0.46%	0.25%
Apr-15	\$ 77,356	0.44%	\$ 2,550	0.25%	\$ 4,414	0.20%					\$ 2,117	0.85%					\$ 9,876	0.40%	\$ 4,912	0.23%	\$ 3,056	0.60%	\$ 4,638	0.73%	\$ 1,970	0.43%	\$ 110,889	0.40%	0.23%
May-15	\$ 77,327	0.44%	\$ 2,799	0.25%	\$ 4,281	0.20%	\$ 3,906	0.88%			\$ 2,189	0.85%	\$ 748	0.88%	\$ 1,973	0.60%	\$ 8,937	0.40%	\$ 4,748	0.23%	\$ 2,941	0.60%	\$ 6,786	0.62%	\$ 1,970	0.43%	\$ 118,605	0.43%	0.24%
Jun-15	\$ 71,370	0.44%	\$ 2,884	0.25%	\$ 4,122	0.25%	\$ 4,343	0.88%			\$ 2,120	0.85%	\$ 724	0.88%	\$ 2,860	0.60%	\$ 8,439	0.40%	\$ 5,243	0.23%	\$ 3,030	0.60%	\$ (2,838)	0.61%	\$ 2,391	0.52%	\$ 104,688	0.39%	0.28%
Jul-15	\$ 73,032	0.46%	\$ 2,916	0.25%	\$ 4,261	0.25%	\$ 4,491	0.88%			\$ 2,192	0.85%	\$ 510	0.88%	\$ 3,000	0.60%	\$ 9,537	0.40%	\$ 5,079	0.23%	\$ 2,851	0.60%	\$ 4,638	0.75%	\$ 2,391	0.52%	\$ 114,898	0.44%	0.30%
Aug-15	\$ 72,994	0.48%	\$ 2,496	0.25%	\$ 4,262	0.25%	\$ 4,494	0.88%			\$ 2,193	0.85%	\$ 721	0.88%	\$ 3,214	0.60%	\$ 9,212	0.40%	\$ 4,891	0.23%	\$ 3,109	0.60%	\$ (3,572)	0.58%	\$ 2,391	0.52%	\$ 106,405	0.42%	0.38%
Sep-15	\$ 77,290	0.49%	\$ 2,752	0.25%	\$ 4,125	0.25%	\$ 4,352	0.88%			\$ 2,124	0.85%	\$ 725	0.88%	\$ 2,958	0.60%	\$ 7,571	0.40%	\$ 3,951	0.23%	\$ 2,960	0.60%	\$ 26,855	0.88%	\$ 1,985	0.58%	\$ 137,648	0.54%	0.37%
Oct-15	\$ 72,640	0.49%	\$ 2,571	0.25%	\$ 4,263	0.25%	\$ 4,501	0.88%			\$ 2,197	0.85%	\$ 766	0.88%	\$ 3,156	0.60%	\$ 7,876	0.40%	\$ 3,972	0.23%	\$ 2,960	0.60%	\$ (7,860)	0.61%	\$ 1,985	0.58%	\$ 99,027	0.40%	0.26%
Nov-15	\$ 87,151	0.52%	\$ 2,729	0.25%	\$ 4,925	0.25%	\$ 4,359	0.88%			\$ 2,127	0.85%	\$ 708	0.88%	\$ 2,860	0.60%	\$ 7,863	0.40%	\$ 4,131	0.23%	\$ 3,034	0.60%	\$ (15,955)	0.37%	\$ 1,985	0.58%	\$ 105,917	0.39%	0.48%
Dec-15	\$ 105,978	0.57%	\$ 3,062	0.25%	\$ 6,055	0.30%	\$ 4,507	0.88%			\$ 2,200	0.85%	\$ 737	0.88%	\$ 3,058	0.60%	\$ 11,326	0.50%	\$ 5,742	0.23%	\$ 3,009	0.60%	\$ (9,671)	0.49%	\$ 1,985	0.58%	\$ 137,988	0.46%	0.65%
Jan-16	\$ 107,354	0.58%	\$ 2,795	0.25%	\$ 7,028	0.30%	\$ 4,498	0.88%			\$ 2,201	0.85%	\$ 840	0.88%	\$ 3,058	0.60%	\$ 13,185	0.50%	\$ 5,622	0.23%	\$ 2,914	0.60%	\$ 49,595	0.49%	\$ 1,985	0.58%	\$ 201,075	0.67%	0.54%
Feb-16	\$ 108,911	0.62%	\$ 3,023	0.25%	\$ 6,961	0.35%	\$ 4,211	0.88%			\$ 2,061	0.85%	\$ 739	0.88%	\$ 2,880	0.60%	\$ 12,339	0.50%	\$ 9,009	0.34%	\$ 2,719	0.60%	\$ 4,898	0.69%	\$ 1,985	0.58%	\$ 159,716	0.53%	0.53%
Mar-16	\$ 116,594	0.64%	\$ 3,041	0.25%	\$ 7,443	0.35%	\$ 4,505	0.88%			\$ 2,205	0.85%	\$ 682	0.88%	\$ 3,058	0.60%	\$ 13,196	0.50%	\$ 9,216	0.35%	\$ 2,952	0.60%	\$ 30,879	0.75%	\$ 1,985	0.58%	\$ 195,756	0.65%	0.66%
Apr-16	\$ 117,000	0.67%	\$ 2,575	0.25%	\$ 7,205	0.35%	\$ 4,363	0.88%			\$ 2,136	0.85%	\$ 956	0.88%	\$ 3,058	0.60%	\$ 12,775	0.50%	\$ 8,623	0.35%	\$ 2,920	0.60%	\$ 11,752	0.81%	\$ 1,985	0.58%	\$ 175,348	0.59%	0.56%
May-16	\$ 118,847	0.69%	\$ 2,586	0.25%	\$ 7,448	0.35%	\$ 4,511	0.88%			\$ 2,208	0.85%	\$ 2,178	0.88%	\$ 2,930	0.60%	\$ 13,207	0.50%	\$ 9,520	0.35%	\$ 3,005	0.60%	\$ (2,570)	0.73%	\$ 1,985	0.58%	\$ 165,855	0.56%	0.59%
Jun-16	\$ 118,320	0.71%	\$ 2,898	0.25%	\$ 7,210	0.35%	\$ 4,369	0.88%			\$ 2,139	0.85%	\$ 2,273	0.88%	\$ 2,977	0.60%	\$ 12,786	0.50%	\$ 8,926	0.35%	\$ 2,954	0.60%	\$ 54,845	1.20%	\$ 2,291	0.67%	\$ 221,988	0.77%	0.55%
Jul-16	\$ 119,333	0.71%	\$ 2,808	0.25%	\$ 7,452	0.35%	\$ 4,518	0.88%			\$ 2,211	0.85%	\$ 2,228	0.88%	\$ 3,076	0.60%	\$ 13,013	0.50%	\$ 8,601	0.35%	\$ 2,987	0.60%	\$ 3,705	1.20%	\$ 2,291	0.67%	\$ 172,223	0.61%	0.51%
Aug-16	\$ 115,864	0.73%	\$ 2,934	0.25%	\$ 7,368	0.35%	\$ 4,494	0.88%			\$ 2,213	0.85%	\$ 2,254	0.88%	\$ 3,076	0.60%	\$ 11,955	0.50%	\$ 8,850	0.35%	\$ 3,087	0.60%	\$ (8,626)	1.16%	\$ 2,291	0.67%	\$ 155,760	0.57%	0.57%
Sep-16	\$ 114,957	0.75%	\$ 2,994	0.25%	\$ 6,355	0.35%	\$ 4,406	0.88%			\$ 2,143	0.85%	\$ 2,160	0.88%	\$ 3,175	0.60%	\$ 12,902	0.56%	\$ 8,068	0.35%	\$ 2,854	0.60%	\$ 12,004	1.03%	\$ 2,291	0.67%	\$ 174,309	0.65%	0.59%
Oct-16	\$ 111,242	0.77%	\$ 2,460	0.25%	\$ 6,569	0.35%	\$ 4,501	0.88%			\$ 2,216	0.85%	\$ 2,257	0.88%	\$ 2,877	0.60%	\$ 14,388	0.60%	\$ 8,340	0.35%	\$ 3,131	0.60%	\$ (940)	1.10%	\$ 2,291	0.67%	\$ 159,332	0.61%	0.66%
Nov-16	\$ 133,567	0.79%	\$ 2,530	0.25%	\$ 6,359	0.35%	\$ 4,359	0.88%			\$ 2,146	0.85%	\$ 2,283	0.88%	\$ 2,977	0.60%	\$ 14,914	0.60%	\$ 8,646	0.35%	\$ 2,702	0.60%	\$ (27,451)	1.00%	\$ 2,767	0.81%	\$ 155,799	0.54%	0.74%
Dec-16	\$ 167,875	0.83%	\$ 2,571	0.25%	\$ 6,573	0.35%	\$ 4,588	0.88%			\$ 2,219	0.85%	\$ 2,382	0.88%	\$ 3,076	0.60%	\$ 18,026	0.70%	\$ 9,206	0.35%	\$ 3,150	0.60%	\$ 3,426	1.10%	\$ 2,767	0.81%	\$ 225,859	0.71%	0.87%
Jan-17	\$ 167,875	0.83%	\$ 2,797	0.25%	\$ 6,593	0.35%	\$ 4,550	0.88%			\$ 2,221	0.85%	\$ 2,067	0.88%	\$ 3,076	0.60%	\$ 19,238	0.70%	\$ 11,062	0.40%	\$ 2,793	0.60%	\$ 18,359	0.55%	\$ 2,767	0.81%	\$ 243,398	0.77%	0.83%
Feb-17	\$ 163,521	0.85%	\$ 1,992	0.25%	\$ 2,142	0.35%	\$ 4,113	0.88%			\$ 2,007	0.85%	\$ 2,166	0.88%	\$ 2,778	0.60%	\$ 17,386	0.70%	\$ 9,873	0.40%	\$ 2,997	0.60%	\$ 15,667	0.91%	\$ 2,767	0.81%	\$ 227,409	0.72%	0.82%
Mar-17	\$ 177,830	0.90%	\$ 1,834	0.25%	\$ 2,320	0.35%	\$ 4,557	0.88%			\$ 2,224	0.85%	\$ 2,193	0.88%	\$ 3,274	0.60%	\$ 19,259	0.70%	\$ 10,937	0.40%	\$ 2,774	0.60%	\$ 10,252	0.73%	\$ 2,767	0.81%	\$ 240,221	0.76%	1.01%
Apr-17	\$ 178,023	0.92%	\$ 1,191	0.25%	\$ 2,571	0.35%	\$ 4,413	0.88%	\$ 13,799	0.60%	\$ 2,154	0.85%	\$ 2,145	0.88%	\$ 2,778	0.60%	\$ 20,372	0.80%	\$ 9,879	0.40%	\$ 3,110	0.60%	\$ 21,860	0.80%	\$ 2,767	0.81%	\$ 265,062	0.85%	1.04%
May-17	\$ 186,006	0.97%	\$ 1,088	0.25%	\$ 17,339	0.35%			\$ 5,988	0.60%	\$ 2,227	0.85%	\$ 1,508	0.88%	\$ 3,879	0.73%	\$ 21,955	0.80%	\$ 18,467	0.64%	\$ 2,776	0.60%	\$ 21,993	0.99%	\$ 2,767	0.81%	\$ 285,993	0.92%	1.12%
Jun-17	\$ 189,902	1.01%	\$ 1,002	0.25%	\$ 6,498	0.35%			\$ 11,178	0.60%	\$ 2,157	0.85%	\$ 1,461	0.88%	\$ 4,525	0.85%	\$ 21,261	0.80%	\$ 19,237	0.75%	\$ 2,967	0.60%	\$ 844	0.54%	\$ 3,655	1.06%	\$ 264,687	0.87%	1.20%

Notes:
1) "Investments" are accrued interest on coupon instruments.
2) "Bank" is cash received on the overnight investment of the County's cash in the bank.
3) "FLGIT" is the change in market value of the Florida Local Government Investment Trust account. A monthly return is not available; consequently, the 12 month return is provided.
4) Average return is computed by dividing total interest income for the month by the monthly cash balances listed on schedule 6. Does not include mark to market except for FLGIT landfill.
5) Source of one-year treasury rates is the Federal Reserve website.

This report does not include OPEB funds.

Schedule 8
Indian River County
Allocation of Pooled Cash and Investments By Fund Types
Balance in Funds as of June 30, 2017

	<u>Pooled Investments</u>
General Fund	\$ 58,711,774
Special Revenue Funds	\$ 68,007,072
Debt Service Funds	\$ 7,867,364
Capital Project Funds	\$ 76,551,838
Solid Waste Funds	\$ 32,834,334
Golf Course Fund	\$ 136,320
Building Fund	\$ 6,981,540
Utilities Funds	\$ 84,487,504
Fleet Fund	\$ 287,540
Insurance Funds	\$ 25,766,873
GIS Fund	\$ 276,154
Escrow Funds	\$ 3,440,854
Total Investments	<u>\$ 365,349,167</u>

Schedule includes all pooled investments, FMV adjustments, and cash in bank.
Excludes two health insurance bank accounts utilized by BCBS for
claims and the Section 8 HUD bank account.

Schedule does not include OPEB investments - see separate report.