INDIAN RIVER COUNTY BOARD OF COUNTY COMMISSIONERS

INTER-OFFICE MEMORANDUM

TO: Members of the Board of County Commissioners

DATE: May 12, 2020

SUBJECT: Discussion on Postponing Increases to Title X, Impact Fees, due to

Economic Hardships of the Coronavirus

FROM: Tim Zorc

Discussion Item:

Commissioner, District 3

On March 10, 2020, the Board of County Commissioners approved an ordinance to amend Title X, Impact Fees, of the Code of Indian River County by adopting proposed new impact fee schedules for unincorporated Indian River County and the municipalities, and by adopting related amendments including revisions to level of service standards used in Impact Fee calculations and revisions to Impact Fee benefit districts.

In light of the coronavirus and its developing economic challenges, I'd like to discuss postponing the new increase to Impact Fees by between 6 and 12 months, while leaving in-place the June 2020 fee reductions for affordable housing.