

FOURTH EXTENSION TO LEASE AGREEMENT

THIS FOURTH EXTENSION TO LEASE AGREEMENT ("Fourth Extension") by and between Indian River County, Florida, a political subdivision of the State of Florida, whose address is 1801 27th Street, Vero Beach, Florida ("County" or "Landlord"), and Senior Resource Association, Inc., a Florida non-profit corporation, whose address is 694 14th Street, Vero Beach, FL 32960 ("Tenant").

BACKGROUND RECITALS:

WHEREAS, the Parties entered into a Lease Agreement ("Agreement") dated July 17, 2012, for a maintenance facility and administrative offices on County owned land located at 4385 and 4395 43rd Avenue, Vero Beach, Florida; and

WHEREAS, the term of the Agreement was for five years in order to provide the Tenant with space to store and maintain its fleet of buses, including related operations and administration; and

WHEREAS, the Parties entered into an Amendment and Extension to Lease Agreement on August 16, 2016 to include language required in lease agreements for facilities built with Federal Transit Administration funding and to extend the Agreement for a two-year term until 2019; and

WHEREAS, the Parties entered into a Second Extension to Lease Agreement on October 15, 2019 to extend the Agreement for an additional two-year term, expiring on May 21, 2021; and

WHEREAS, the Parties entered into a Third Extension to Lease Agreement on December 14, 2021 to extend the Agreement for an additional two-year term, expiring on June 30, 2023; and

WHEREAS, the Parties desire to extend the term of the lease for an additional two years;

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, and intending to be legally bound hereby, the parties hereby agree as follows:

1. **Recitals.** The above recitals are true and incorporated as a part of this document by reference herein.
2. **Extension.** The term of the Lease Agreement dated July 17, 2012 is hereby extended an additional two years, now terminating on June 30, 2025.
4. **Existing Terms and Conditions.** Other than the above stated Extension, the terms and conditions of the Lease Agreement dated July 17, 2012, and Amendment dated August 16, 2016, shall remain in full force and effect.

IN WITNESS WHEREOF, the parties hereto have caused this Fourth Extension to Lease Agreement to be executed by their respective duly authorized representatives as of the date first set forth above.

SENIOR RESOURCE ASSOCIATION, INC.

INDIAN RIVER COUNTY, FLORIDA
Board of County Commissioners

Karen Deigl, President/CEO of the
Senior Resource Association, Inc.

Joseph H. Earman, Chairman,
Board of County Commissioners

Date Approved: _____

Date Approved: _____

Attest:
Jeffrey R. Smith, Clerk of the Circuit Court
and Comptroller

By: _____
Deputy Clerk

Approved as to form and legal sufficiency:

Approved:

William K. DeBaal
Deputy County Attorney

John A. Titkanich, Jr.
County Administrator