

**INDIAN RIVER COUNTY, FLORIDA  
MEMORANDUM**

**TO:** Jason E. Brown, County Administrator

**THROUGH:** Richard B. Szyrka, P.E., Public Works Director  
James W. Ennis, P.E, PMP, Assistant Public Works Director

**FROM:** Kirstin Leiendecker, P.E., Project Engineer

**SUBJECT:** Old Dixie Highway and Highland Drive Intersection Improvements (IRC-1362)  
Release of Retainage and Change Order No. 1

**DATE:** June 22, 2020

**DESCRIPTION AND CONDITIONS**

On April 9, 2019, the Board of County Commissioners awarded Bid No. 2019025 to Timothy Rose Contracting, Inc. in the amount of \$415,984.32 Intersection Improvements at Old Dixie Highway and Highland Drive which included milling and resurfacing, striping, overhead signal beacon system design (consisting of concrete poles, span wires and lights), roadside swale grading, culverts, drainage, sidewalk and pedestrian ramp upgrades within the County right-of-way.

Change Order No. 1 makes final adjustments to contract bid items resulting in a decrease to the total contract amount by \$4,227.01 for a final cost of \$411,757.31

Timothy Rose Contracting, Inc. has successfully completed the project and has been paid \$391,169.44 with \$20,587.87 held in retainage. Timothy Rose Contracting, Inc. has submitted Contractor’s Application for Payment No. 4 for release of retainage in the amount of \$20,587.87.

**FUNDING**

Funding for the final payment and release of retainage in the amount of \$20,587.87 is available in the following accounts:

Traffic Impact Fees/District 3/Old Dixie/ Highland Intersection/Retainage – Tim Rose Contracting	Account No. 102-206000-16013 \$15,397.61
Utilities/WM Replacement Old Dixie & Highland/Retainage – Tim Rose Contracting	Account No. 471-206000-18522 \$5,190.26

**RECOMMENDATION**

Staff recommends approval of Change Order No. 1 and payment of Contractor’s Application for Payment No. 4 to Timothy Rose Contracting, Inc. in the amount of \$20,587.87 for release of retainage. Once final release of liens from all Timothy Rose Contracting, Inc. subcontractors have been received, reviewed and approved, final payment will be processed.

**ATTACHMENTS ARE AVAILABLE FOR VIEWING IN ENGINEERING DIVISION**

1. Change Order No. 1
2. Contractor’s Application for Payment No. 4

**APPROVED AGENDA ITEM FOR JULY 14, 2020**