

**INDIAN RIVER COUNTY, FLORIDA
MEMORANDUM**

TO: Jason E. Brown, County Administrator

THROUGH: Richard B. Szpyrka, P.E., Public Works Director

FROM: Monique Filipiak, Land Acquisition Specialist

SUBJECT: Advance Acquisition of Right-of-Way
695 Old Dixie Highway SW, Vero Beach, FL 32962
Owners: Robert E. Hale and David DeBerry

DATE: January 17, 2020

DESCRIPTION AND CONDITIONS

Robert E. Hale and David DeBerry own a 1.32 acre parcel of property located at 695 Old Dixie Highway SW, Vero Beach, FL 32962. Staff was approached by Mr. Hale and Mr. DeBerry who want to sell the property. The subject property consists of a vacant commercial site that is located along the east side of Old Dixie Highway, north of Oslo Road. The property is zoned CL, Limited Commercial District. Indian River County is purchasing the property for future stormwater and drainage purposes.

The County obtained an appraisal of the property indicating a value of \$175,000.00. The County offered \$175,000.00 to purchase the property. After a few weeks of negotiations all parties agreed on the \$175,000.00 purchase price.

FUNDING

Funding in the amount of \$175,000 is budgeted and available from Optional Sales Tax/Road & Bridge/Right of Way, Acct# 31521441-066120.

RECOMMENDATION

Staff recommends the Board approve purchasing the 1.32 acre parcel of property located at 695 Old Dixie Highway SW, Vero Beach, FL 32962, for \$175,000, and authorize the Chairman to execute the Purchase Agreement on behalf of the Board.

ATTACHMENTS

Purchase Agreement
Boundary Survey
Aerial Location Map

APPROVED AGENDA ITEM FOR: February 4, 2020