


**INDIAN RIVER COUNTY, FLORIDA
MEMORANDUM**

CONSENT

TO: Jason E. Brown, County Administrator

FROM: Richard B. Szyrka, P.E., Public Works Director 

SUBJECT: Partial Release of Retainage – Borrelli & Partners, Inc.
Intergenerational Recreation Facility at South County Regional Park
IRC Project No. 1135 RFQ No. 2012024

DATE: May 31, 2017

DESCRIPTION AND CONDITIONS

On March 20, 2012, the Board of County Commissioners approved an agreement with Borrelli & Partners, Inc., to provide architectural and engineering services for the Intergenerational Recreation Facility at South County Regional Park in the amount of \$613,232.03. Subsequently, three (3) amendments to the original agreement were approved increasing the total amount of the agreement to \$864,625.03.

On July 10, 2014 Borrelli & Partners, Inc., was paid \$22,540.13 for the release of 5% retainage once design services had reached 50%. Indian River County is holding \$42,246.08 in retainage and Borrelli & Partners, Inc. is now requesting partial release of the retainage in the amount of \$19,510.00. The remaining balance of retainage being held will be \$22,736.08.

FUNDING

Funding is budgeted and available from the following accounts:

Impact Fees Retainage South County Intergenerational Rec Facility	Account No. 103-206000-03028 (\$17,426.84)
Optional Sales Tax Retainage/Parks & Recreation South County Intergenerational Rec Facility	Account No. 315-206000-03028 (\$2,083.16)

RECOMMENDATION

Staff recommends approval of Borrelli & Partners, Inc. Invoice No. RETAINAGE No. 2, dated May 31, 2017 in the amount of \$19,510.00 for partial release of retainage for design services for the Intergenerational Recreation Facility at South County Regional Park.

ATTACHMENTS

Borrelli & Partners, Inc. Invoice No. RETAINAGE No. 2

DISTRIBUTION

Borrelli & Partners, Inc.

APPROVED AGENDA ITEM FOR JUNE 13, 2017