## RESOLUTION 2024-\_\_\_\_

## A RESOLUTION OF THE BOARD OF COUNTY COMMISSIONERS OF INDIAN RIVER COUNTY, FLORIDA, APPROVING PAYMENT STANDARDS FOR BEGINNING FISCAL YEAR 2025 FOR THE HOUSING CHOICE VOUCHER PROGRAM.

WHEREAS, Indian River County is considered a Program Housing Agency (PHA) by the United States Department of Housing and Urban Development (the Department) as the County administers the Housing Choice Vouchers (HCV) program County-wide for all residents (formerly known as Section 8 Housing); *and* 

**WHEREAS,** the Department annually publishes the Fair Market Rent (FMR) in the Federal Register to be used by Program Housing Agencies such as Indian River County; *and* 

WHEREAS, Department regulations mandate all Program Housing Agencies that administer Housing Choice Vouchers adopt these Payment Standards between ninety percent (90%) and one hundred ten percent (110%), one hundred twenty percent (120%) for reasonable accommodation, of the Fair Market Rent established by the Department; *and* 

WHEREAS, the Indian River County Board of County Commissioners has adopted the Housing Choice Voucher Program current Payment Standards set between ninety percent (90%) and one hundred ten percent (110%), one hundred twenty percent (120%) for reasonable accommodation, of the Fair Market Rent; *and* 

WHEREAS, the Indian River County Board of County Commissioners requires an adjustment to adopt the Housing Choice Voucher Section 8 Program Payment Standards, effective October 1, 2024, and these standards are set between ninety percent (90%) and one hundred ten percent (110%), one hundred twenty percent (120%) for reasonable accommodation, of the Fair Market Rent, *and* 

WHEREAS, HUD regulations require annual adoption and approval of Payment Standard Amounts:

## NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF INDIAN RIVER COUNTY, FLORIDA:

The Board hereby adopts and approves the adjustment of the Payment Standard amounts to be within ninety percent (90%) and one hundred ten percent (110%), one hundred twenty percent (120%) for reasonable accommodation, of Fair Market Rent for beginning Fiscal Year 2025 as set forth below:

Efficiency	One-Bedroom	Two-Bedroom	Three-Bedroom	Four-Bedroom
\$1,239	\$1,370	\$1,567	\$1,948	\$2,601

## **RESOLUTION 2024-**

The foregoing Resolution was offered by Commissioner \_\_\_\_\_ and seconded by Commissioner \_\_\_\_\_, and, upon being put to a vote, the vote was as follows:

Chairman Susan Adams \_\_\_\_\_ Vice Chairman Joseph E. Flescher Commissioner Joseph H. Earman \_\_\_\_\_ Commissioner Deryl Loar \_\_\_\_\_ Commissioner Laura Moss

The Chairman thereupon declared the Resolution duly passed and adopted this day of \_\_\_\_\_, 2024.

INDIAN RIVER COUNTY, FLORIDA BOARD OF COUNTY COMMISSIONERS

By\_\_

Susan Adams, Chairman

Attest: Ryan L. Butler, Clerk of Court and Comptroller

By \_\_\_\_\_ Deputy Clerk

Approved:

John A. Titkanich, Jr. **County Administrator** 

Approved as to form and legal sufficiency:

Susan Prado Assistant County Attorney