

Indian River County, Florida
Department of Utility Services
Board Memorandum

Date: March 25, 2020
To: Jason E. Brown, County Administrator
From: Vincent Burke, PE, Director of Utility Services
Prepared By: Cindy Corrente, Utilities Finance Manager
Subject: Amendment to Ground Space Lease Agreement with Cellco Partnership d/b/a Verizon Wireless

Descriptions and Conditions:

In August 1997, the Indian River County Board of County Commissioners (BCC) entered into a lease agreement with PrimeCo Personal Communications, L.P., now known as Cellco Partnership (Cellco), d/b/a Verizon Wireless (Lessee). The agreement allowed the Lessee to install and operate a communications facility at the Indian River County Department of Utility Services (IRCDUS) elevated tank located at 4690 28th Court (Gifford Tank). In August 2009, the lease was amended to include additional ground space so the Lessee could install a propane generator and tank. In June 2015, the lease was amended a second time to allow for installation of additional equipment on the tank.

Analysis:

Recently, representatives for Cellco contacted staff with a request to replace their fiber optics going to their equipment at the tank site. Staff has no concerns with the proposed work. No increase in rent is requested at this time.

Funding:

There is no cost to IRCDUS for this amendment which expires on August 4, 2032. However, IRCDUS will continue to receive revenues from the lease agreement. The revenues will be recorded in the operating fund under the Radio Tower Rents account. The operating fund is used to cover daily expenses to provide services to existing customers. The current annual rent from Cellco is \$34,249.69. The rent increases four percent per year on its anniversary date of July 1st.

Description	Account Number	Amount
Radio Tower Rents	471038-362011	\$34,249.69

Recommendations:

Staff recommends the approval of the Third Amendment to Tower and Ground Space Lease for Gifford Water Tower agreement with Cellco Partnership d/b/a Verizon Wireless Elevated and that the Board of County Commissioners authorize the Chairman to execute the lease on their behalf.

Attachment:

Third Amendment to Tower and Ground Space Lease for Gifford Water Tower