INDIAN RIVER COUNTY, FLORIDA MEMORANDUM

то:	Jason E. Brown, County Administrator
THROUGH:	Richard B. Szpyrka, P.E., Public Works Director
FROM:	Monique Filipiak, Land Acquisition Specialist
SUBJECT:	Right-of-Way Purchase – 58 th Avenue/37 th Street Intersection 5776 37 th Street, Vero Beach, FL 32966 Owners: Alan Chane and Abbe Chane
DATE:	April 1, 2020

DESCRIPTION AND CONDITIONS

Alan Chane and Abbe Chane own a 0.2 acre parcel of property located at 5776 37th Street, Vero Beach, FL 32966. Staff approached Mr. and Mrs. Chane in reference to purchasing the right-of-way for road improvements. The subject property consists of an unimproved vacant parcel that is located at the northeast corner of 37th Street and 58th Avenue. The property is zoned RS-6 single-family residential district (up to 6 units). Indian River County is purchasing the property for road expansion and drainage purposes.

The County obtained an appraisal of the property indicating a value of \$12,000. The County offered \$12,000.00 to purchase the property. After a few weeks of negotiations all parties agreed on \$16,000.00 purchase price, and the County paying all closing costs estimated at \$300.00.

FUNDING

Funds for this expenditure in the amount of \$16,300.00 is budgeted and available from Optional Sales Tax/ROW/58th Ave-37th Street turn lane, Account # 31521441-066120-15006.

RECOMMENDATION

Staff recommends the Board approve the Purchase Agreement in the amount of \$16,000.00 for the purchase of 0.2 acre property located at 5776 37th Street, Vero Beach, FL 32966, and authorize the Chairman to execute the purchase agreement on behalf of the Board.

ATTACHMENTS

Purchase Agreement

APPROVED AGENDA ITEM FOR: April 14, 2020