

**INDIAN RIVER COUNTY, FLORIDA
MEMORANDUM**

TO: Board of County Commissioners

THROUGH: John A. Titkanich, Jr., County Administrator
Nancy A. Bunt, Assistant County Administrator
Kirstin Leiendecker, P.E., Acting Public Works Director

FROM: Jill M. Williams, Contract Support Specialist

SUBJECT: Release of Retainage, Final Payment and Change Order No. 2 (IRC-0853)
Construction of Intersection Improvements at SR60 and 43rd Avenue

DATE: July 23, 2024

DESCRIPTION AND CONDITIONS

On December 17, 2019, the Board of County Commissioners awarded Bid No. 2019073 to Timothy Rose Contracting, Inc. in the amount of \$13,641,589.27 for the reconstruction and widening of the intersection of SR60 and 43rd Avenue and the widening of the existing bridge over the Main Relief Canal. In addition, drainage improvements, concrete sidewalks, landscaping, traffic and pedestrian signals, lighting and pavement markings will be included with the project. The Board approved a Utility Work by Highway Contract Agreement with the City of Vero Beach on April 9, 2019 for utility facility upgrades and installations to be included with the project.

Change Order No. 1 was approved by the Board on November 15, 2022, to compensate Timothy Rose Contracting, Inc. for additional work to repair the FDOT SR60 drainage trunk line, an increase in material costs due to FPL delays and the FDOT SR60 drainage trunk line for a total of \$863,685.50 and adding 87 days to the contract time. The new contract total was \$14,505,274.77.

Change Order No. 2 is to make final adjustments to contract bid items for a decrease to the total contract by \$742,629.97 resulting in a final contract price of \$13,762,644.80 and to make final contract time adjustments.

Timothy Rose Contracting, Inc. has completed the project and has been paid \$13,027,345.13 with \$685,649.75 held in retainage. Timothy Rose Contracting, Inc. has submitted Contractor's Application for Payment No. 0853-43 in the amount \$688,231.05 (\$638,581.13 for release of retainage and \$49,649.92 for final payment) and Contractor's Application for Payment No. U-20 for release of retainage in the amount of \$47,068.62 for a total of \$735,299.67. The total release of retainage is \$685,649.75 and final payment is \$49,649.92.

FUNDING

Funding, in the amount of \$49,649.92, is budgeted and available in the Optional Sales Tax/Road & Bridge/43rd Ave – 18th St to 26th St account, number 31521441-066510-06041. The release of retainage, in the amount of \$685,649.74, will come from the Optional Sales Tax/43rd Ave -18th St to 26th St/ Retainage – Timothy Rose Contracting, Inc. account, number 315-206000-06041.

Account Description	Account Number	Amount
Optional Sales Tax/43 rd Ave -18 th St to 26 th St/ Retainage – Timothy Rose Contracting, Inc.	315-206000-06041	\$685,649.75
Optional Sales Tax/Road & Bridge/43 rd Ave – 18 th St to 26 th St	31521441-066510-06041	\$49,649.92

**Release of Retainage, Final Payment and Change Order No. 2
Construction of Intersection Improvements at SR60 and 43rd Avenue
For August 20, 2024**

RECOMMENDATION

Staff recommends approval of Change Order No. 2 and payment of Contractor's Application for Payment No. 0853-42 in the amount of \$688,231.05 and U-19 to Timothy Rose Contracting, Inc. in the amount of \$47,068.62.

ATTACHMENTS ARE AVAILABLE FOR VIEWING IN ENGINEERING DIVISION

1. Contractor's Application for Payment No. 1847-43
2. Contractor's Application for Payment No. U-20
3. Change Order No. 2

APPROVED AGENDA ITEM FOR AUGUST 20, 2024