

NOTICE OF REDEMPTION

Indian River County, Florida Water and Sewer Revenue Refunding Bonds, Series 2009

NOTICE IS HEREBY GIVEN on behalf of Indian River County, Florida (the "County") pursuant to that certain Resolution No. 93-80, adopted April 13, 1993, as amended and supplemented (the "Resolution"), that the County's outstanding Water and Sewer Revenue Refunding Bonds, Series 2009, identified below (the "Refunded Bonds"), which were originally issued on August 13, 2009, shall be redeemed, prior to their respective maturities, on September ___, 2019 (the "Redemption Date"), at a redemption price equal to 100% of the principal amount of each Refunded Bond to be redeemed, together with interest accrued thereon to the Redemption Date.

The Refunded Bonds or portions thereof to be redeemed are:

| <u>Maturity</u> <u>(September 1)</u> | <u>Amount</u> | <u>CUSIP No.</u> | <u>Interest</u> <u>Rate</u> |
|---|---------------|------------------|--------------------------------|
| 2020 | \$ | 454425EX3 | 5.00% |
| 2021 | | 454425EY1 | 5.00 |
| 2022 | | 454425EZ8 | 5.00 |
| 2023 | | 454425FA2 | 5.00 |
| 2024 | | 454425FB0 | 5.00 |

Payment of the Redemption Price of such Refunded Bonds shall become due and payable on the Redemption Date at the office of The Bank of New York Mellon Trust Company, N.A., as paying agent (the "Paying Agent"), upon surrender thereof at the office of the Paying Agent designated below. Interest on such Refunded Bonds accruing prior to the Redemption Date will be paid in the usual manner. Interest on such Refunded Bonds will cease to accrue from and after the Redemption Date.

No representation is made as to the correctness or accuracy of each CUSIP number, either as printed on the Refunded Bonds or as contained in this Notice of Redemption. All questions should be directed to the Paying Agent, at the address designated below.

Delivery Instructions:

Bondholders presenting their Refunded Bonds in person for same day payment **must** surrender their bonds by 1:00 p.m. on the redemption date and a check will be available for pick up after 2:00 p.m. Checks not picked up by 4:30 P.M. will be mailed out to the Bondholders via first class mail.

IMPORTANT NOTICE

Under the Jobs and Growth Tax Relief Reconciliation Act of 2003 (the "Act"), 28% will be withheld if tax identification number is not properly certified.

**THE BANK OF NEW YORK MELLON
TRUST COMPANY, N.A.**, as Paying Agent

By: _____
Michael C. Jenkins, Vice President

Dated: July ____, 2019