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TO: Board of County Commissioners

FROM: Edward Halsey, Internal Audit Director

THRU: Jeffrey R. Smith, Clerk of the Circuit Court and Comptroller

DATE: February 21, 2020

SUBJECT: Quarterly Tourist Development Tax Report for Quarter Ending 12/31/2019

BACKGROUND

Attached to this memorandum is the report of the tourist development tax monies collected in the Clerk's office for quarters ended December 31, 2018 and 2019. The report shows five categories of activity including short-term rentals.

RECOMMENDATION

Staff recommends that the Board of County Commissioners accept the attached Quarterly Tourist Development Tax Report.

Indian River County Tourist Development Tax
Received by the Indian River County Clerk of the Circuit Court and Comptroller
Quarters Ended December 31, 2018 and 2019

	Quarter Ended 12/31/2018	% Of Total	Quarter Ended 12/31/2019	% Of Total	Increase (Decrease)	% Change
Short Term Rentals	\$ 195,503	26.79%	\$ 220,155	30.69%	\$ 24,652	12.61%
Hotel/ Motel	507,113	69.50%	468,600	65.32% *	\$ (38,513)	-7.59% *
Boarding/Apartments	7,910	1.08%	8,558	1.19%	\$ 648	8.19%
Mobile Homes	5,861	0.80%	5,776	0.81%	\$ (85)	-1.45%
Timeshare	13,245	1.83%	14,300	1.99%	\$ 1,055	7.97%
	<u>\$ 729,632</u>	<u>100.00%</u>	<u>\$ 717,389</u>	<u>100.00%</u>	<u>\$ (12,243)</u>	<u>-1.68%</u>

* The hotel/motel revenues in quarter ended 12/31/19 included \$6,391 in prior period collections.
The hotel/motel revenues in quarter ended 12/31/18 included \$59,568 in audit proceeds from prior years.
Without the prior period collections in the two quarters, hotel/motel revenues were \$14,664 or 3.3% higher than the previous year.