

INDIAN RIVER COUNTY ATTORNEY

Dylan Reingold, County Attorney William K. DeBraal, Deputy County Attorney Susan J. Prado, Assistant County Attorney

MEMORANDUM

TO: Board of County Commissioners

FROM: Dylan Reingold, County Attorney

DATE: December 6, 2019

SUBJECT: Premier Citrus, LLC Purchase and Sale Agreement Amendment

BACKGROUND.

On November 12, 2019, the Indian River County Board of County Commissioners (the "Board") approved a purchase and sale agreement with Premier Citrus, LLC for the purchase of 243.50 acres located east of I-95 (the "Agreement"). The purchase price is \$5,950,000. Under the Agreement, the closing date falls during the holiday season. The County Attorney's Office recommends that the Board approve an amendment to the Agreement clarifying that the closing will occur on or before January 17, 2020. There are no other changes to the Agreement.

RECOMMENDATION.

The County Attorney's Office recommends that the Board of County Commissioners authorize the Chairman to sign the Amendment to the Purchase and Sale Agreement, after review and approval by the County Attorney.

ATTACHMENT.

Proposed Amendment to the Purchase and Sale Agreement