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TO: Board of County Commissioners

FROM: Edward Halsey, Internal Auditor

THRU: Jeffrey R. Smith, Clerk of the Circuit Court and Comptroller

DATE: May 16, 2017

SUBJECT: Quarterly Tourist Development Tax Report for Quarter Ending 03/31/2017

BACKGROUND

Attached to this memorandum is the report of the tourist development tax monies collected in Clerk's office for quarters ended March 31, 2016 and 2017. The report shows five categories of activity including short-term rentals.

RECOMMENDATION

Staff recommends that the Board of County Commissioners accept the attached Quarterly Tourist Development Tax Report.

Indian River County Tourist Development Tax
Received by the Indian River County Clerk of the Circuit Court and Comptroller
Quarters Ended March 31, 2016 and 2017

	Quarter		Quarter		Increase	
	Ended	%	Ended	%	(Decrease)	%
	<u>3/31/2016</u>	<u>Of Total</u>	<u>3/31/2017</u>	<u>Of Total</u>	<u>(Decrease)</u>	<u>Change</u>
Short Term Rentals	\$ 310,930	31.15%	\$ 294,887	25.77%	\$ (16,043)	-5.16%
Hotel/ Motel	619,692	62.08%	783,724	68.50%	\$ 164,032	26.47%
Boarding/Apartments	15,922	1.60%	15,715	1.37%	\$ (207)	-1.30%
Mobile Homes	15,237	1.53%	15,640	1.37%	\$ 403	2.64%
Timeshare	36,420	3.65%	34,127	2.98%	\$ (2,293)	-6.30%
	<u>\$ 998,201</u>	<u>100.00%</u>	<u>\$ 1,144,093</u>	<u>100.00%</u>	<u>\$ 145,892</u>	<u>14.62%</u>