

**INDIAN RIVER COUNTY, FLORIDA
MEMORANDUM**

TO: Jason E. Brown, County Administrator

THROUGH: Richard B. Szyrka, P.E., Public Works Director

FROM: James W. Ennis, P.E., PMP, County Engineer

SUBJECT: 27th Avenue at 21st Street SW Intersection/Signalization Improvements
Release of Retainage and Change Order No. 1
IRC-1643

DATE: September 5, 2018

DESCRIPTION AND CONDITIONS

On October 2, 2017, the Board of County Commissioners awarded Bid No. 2017063 to Traffic Control Devices, Inc. in the amount of \$610,610.00 for the construction of traffic signals and associated improvements at the intersection of 27th Avenue and 21st Street SW.

Change Order No. 1 makes final adjustments to contract bid items resulting in a decrease to the total contract amount by \$22,816.25, for a final cost of \$587,793.75.

Traffic Control Devices, Inc. has completed the project and has been paid \$513,033.91 with \$27,001.79 held in retainage to date. Traffic Control Devices, Inc. has submitted Contractor's Application for Payment No. 6 for final payment in the amount of \$47,758.05, and release of retainage in the amount of \$27,001.79, for a total of \$74,759.84. Once the final releases of lien from all subcontractors have been received, reviewed and approved by County staff, payment will be processed.

FUNDING

Funding is budgeted and available from:

Traffic Impact Fees/District 3 21 st St SW & 27 th Ave Intersection	Account No. 10215341-066510-17002 \$47,758.05
Traffic Impact Fees/District 3/Retainage 21 st St SW & 27 th Ave Intersection	Account No. 102-206000-17002 \$27,001.79

RECOMMENDATION

Staff recommends approval of Change Order No. 1 and payment of Contractor's Application for Payment No. 6 to Traffic Control Devices, Inc. in the amount of \$74,759.84 for final payment and release of retainage.

ATTACHMENTS

1. Contractor's Application for Payment No. 6
2. Change Order No. 1

APPROVED AGENDA ITEM FOR September 18, 2018