

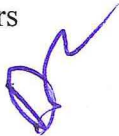


Office of
**INDIAN RIVER COUNTY
ATTORNEY**

Dylan Reingold, County Attorney
William K. DeBraul, Deputy County Attorney
Kate Pingolt Cotner, Assistant County Attorney

MEMORANDUM

TO: The Board of County Commissioners

FROM: Dylan Reingold - County Attorney 

DATE: August 1, 2018

SUBJECT: Ratification of Document Executed by County Administrator's Designee, on Behalf of the Board of County Commissioners, Under Authority of Resolution No. 2018-060, Between July 18th and August 13, 2018

North Cypress Reserve Sand Mine completed Phase 1 of its operation and was ready to move into Phases 2D and 2E. The developer wished to transfer the posted restoration security from Phase 1 to Phases 2D and 2E, leaving a shortfall of \$5,810.00 which the Developer posted with cash. A Cash Deposit and Escrow Agreement was prepared, executed by the developer, and required the approval of the Board of County Commissioners. Based on Resolution No. 2018-060, authorization was delegated to the County Administrator or his designee to execute all documents necessary to the proper functioning of the County during the period between July 18 and August 13, 2018. On July 24, 2018, the Cash Deposit and Escrow Agreement was executed by the Assistant County Administrator who was the County Administrator's designee under a memorandum of authorization dated July 16, 2018.

In accordance with Resolution No. 2018-060, the Cash Deposit and Escrow Agreement is presented herewith for ratification by the Board of County Commissioners.

FUNDING:

There is no cost to the County associated with this item.

REQUESTED ACTION:

Approve and ratify the Cash Deposit and Escrow Agreement with regard to the posting of additional monies for Phases 2D and 2E restoration for North Cypress Reserve Sand Mine.

/nhm

Attachments: Cash Deposit and Escrow Agreement
Memorandum of Authorization dated July 16, 2018