



INDIAN RIVER COUNTY, FLORIDA
MEMORANDUM

TO: Jason E. Brown, County Administrator

THROUGH: Richard B. Szpyrka, P.E., Public Works Director 

FROM: Andy P. Sobczak, Infrastructure Project Manager 

SUBJECT: Release of Retainage and Change Order No. 1
GoLine Bus Turn-Off Project IRC-1715

DATE: February 20, 2018

DESCRIPTION AND CONDITIONS

On August 15, 2017, the Board of County Commissioners awarded Bid No. 2017060 to Cathco Inc. in the amount of \$137,691.05 for the construction of a GoLine Bus hub along CR 510 located in northern Indian River County. The project includes a paved bus turn-off area, concrete slabs for three GoLine Bus shelters and connections to an existing sidewalk.

Change Order No. 1 is to make final adjustments to contract bid items for a decrease to the total contract price by \$1,119.70 for a final cost of \$136,571.35 and make final contract time adjustments.

Cathco Inc. has completed the project and has been paid \$129,742.78 to date, with \$6,828.57 held in retainage. Cathco Inc. has submitted Application for Payment No. 3 (Final) in the amount of \$6,828.57 for release of retainage.

FUNDING

Funding is available from Secondary Roads/North County Bus Loop Retainage- Account No. 109-206000-17012 in the amount of \$6,828.78.

RECOMMENDATION

Staff recommends approval of Change Order No. 1 and payment of Application for Payment No. 3 (Final) to Cathco Inc. in the amount of \$6,828.78

ATTACHMENTS

1. Application for Payment No. 3 (Final)
2. Change Order No. 1

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Final Payment, Release of Retainage and Change Order No. 1

Goline Bus Turn-Off Project

BCC Agenda March 6, 2018

DISTRIBUTION

Cathco Inc.

APPROVED AGENDA ITEM FOR MARCH 6, 2018