

DEPARTMENTAL MATTERS

INDIAN RIVER COUNTY
MEMORANDUM

To: Jason Brown
County Administrator

From: Suzanne Boyll *SB*
Human Resources Director

Date: August 8, 2017

Subject: Benefits Consultant/Broker/Actuary Services – Approval of Consulting Services and Business Associate Agreements with Lockton Companies effective October 1, 2017

Background

Indian River County solicited proposals for healthcare benefits consulting/broker/actuary services on February 22, 2017. The review committee prepared a final ranking of proposing firms, and on July 11, 2017, the Board of County Commissioners authorized staff to negotiate with the top ranked firm, Lockton Companies. The negotiations have been completed and the parties have agreed upon a fixed fee net of commissions of \$89,500 per year to be paid quarterly.

Funding

Compensation will be paid from the Health Insurance Fund.

Recommendations:

Staff recommends and respectfully requests the Board of County Commissioners approve the Consulting Services and Business Associate Agreements with Lockton Companies effective October 1, 2017, and authorize the chair to sign once the agreements have been reviewed and approved by the County Attorney.