

JEFFREY R. SMITH, CPA, CGFO, CGMA

Clerk of Circuit Court & Comptroller
Finance Department
1801 27th Street
Vero Beach, FL 32960
Telephone: (772) 226-1945



TO: Board of County Commissioners
FROM: Edward Halsey, Internal Auditor
THRU: Jeffrey R. Smith, Clerk of the Circuit Court and Comptroller
DATE: November 7, 2017

SUBJECT: Quarterly Tourist Development Tax Report for Quarter Ending 09/30/2017

BACKGROUND

Attached to this memorandum is the report of the tourist development tax monies collected in the Clerk's office for quarters ended September 30, 2016 and 2017. The report shows five categories of activity including short-term rentals.

RECOMMENDATION

Staff recommends that the Board of County Commissioners accept the attached Quarterly Tourist Development Tax Report.

Indian River County Tourist Development Tax
Received by the Indian River County Clerk of the Circuit Court and Comptroller
Quarters Ended September 30, 2016 and 2017

	Quarter		Quarter		Increase	
	Ended	%	Ended	%	(Decrease)	%
	9/30/2016	Of Total	9/30/2017	Of Total		Change
Short Term Rentals	\$ 47,841	11.40%	\$ 57,813	11.07%	\$ 9,972	20.84%
Hotel/ Motel	346,847	82.64%	438,942	84.06%	\$ 92,095	26.55%
Boarding/Apartments	5,077	1.21%	4,451	0.85%	\$ (626)	-12.33%
Mobile Homes	3,382	0.81%	3,481	0.67%	\$ 99	2.93%
Timeshare	16,561	3.94%	17,472	3.35%	\$ 911	5.50%
	<u>\$ 419,708</u>	<u>100.00%</u>	<u>\$ 522,159</u>	<u>100.00%</u>	<u>\$ 102,451</u>	<u>24.41%</u>