

SECOND EXTENSION AND AMENDMENT TO AGREEMENT FOR PROPERTY AND CASUALTY INSURANCE BROKER SERVICES

This Second Extension and Amendment to that certain Agreement to provide Property and Casualty Insurance Broker Services is entered into effective as of January 1, 2026, by and between Indian River County, a political subdivision of the State of Florida ("County") and Arthur J. Gallagher Risk Management Services, LLC ("Broker").

BACKGROUND RECITALS

WHEREAS, the County and the Broker entered into an Agreement for Property and Casualty Insurance Broker Services effective January 1, 2024; and

WHEREAS, Paragraph 2 of the Agreement contains the term and renewal provisions; and

WHEREAS, the initial term commenced effective as of January 1, 2024, and ended on December 31, 2024; and

WHEREAS, the first renewal term commenced effective January 1, 2025, and will end on December 31, 2025; and

WHEREAS, pursuant to the Agreement, the parties desire to extend the Agreement for an additional one year period; and

WHEREAS, the parties wish to Amend the Agreement to include new Termination for Breach language;

NOW, THEREFORE, in consideration of the foregoing, and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the County and the Broker agree as follows:

1. The background recitals are true and correct and form a material part of this Second Extension and Amendment.
2. The second renewal term shall commence effective January 1, 2026, and shall end on December 31, 2026. There are two additional, one-year extensions available on the contract.
3. ARTICLE 9 – TERMINATION is amended to include:
9.10 A vendor or service provider that breaches such contract during an emergency recovery period (1-year period that beings on that date that the Governor initially declared a state of emergency for a natural emergency) is to pay a \$5,000 penalty and damages, which may be either actual and consequential damages or liquidated damages.
4. All other terms and provisions of the Agreement shall be unchanged and remain in full force and effect.

IN WITNESS WHEREOF, the parties have caused this Second Extension and Amendment to be executed effective the day and year first set forth above.

Arthur J. Gallagher
Risk Management Services, LLC

INDIAN RIVER COUNTY, FLORIDA
BOARD OF COUNTY COMMISSIONERS

By: _____
Printed name: _____
Title: _____

(Corporate Seal)

Date: _____

By: _____
Joseph E. Flescher, Chairman

Attest: Ryan L. Butler, Clerk of Circuit Court
And Comptroller

By: _____
Deputy Clerk

Approved:

John A. Titkanich, Jr.
County Administrator

Approved as to form and legal sufficiency:

Jennifer W. Shuler
County Attorney