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TO: Board of County Commissioners

FROM: Edward Halsey, Internal Audit Director

THRU: Jeffrey R. Smith, Clerk of the Circuit Court and Comptroller

DATE: March 10, 2023

SUBJECT: Quarterly Tourist Development Tax Report for Quarter Ending 12/31/2022

BACKGROUND

Attached to this memorandum is the report of the tourist development tax monies collected in the Clerk's office for quarters ended December 31, 2021 and 2022.

RECOMMENDATION

Staff recommends that the Board of County Commissioners accept the attached Quarterly Tourist Development Tax Report.

Indian River County Tourist Development Tax
Received by the Indian River County Clerk of the Circuit Court and Comptroller
Quarters Ended December 31, 2021 and 2022

	Quarter Ended 12/31/2021	% Of Total	Quarter Ended 12/31/2022	% Of Total	Increase (Decrease)	% Change
Hotel/ Motel	670,648	63.80%	717,489	62.65%	\$ 46,841	6.98%
All Other Short Term *	380,563	36.20%	427,777	37.35%	\$ 47,214	12.41%
	<u>\$ 1,051,211</u>	100.00%	<u>\$ 1,145,266</u>	100.00%	<u>\$ 94,055</u>	8.95%

* Included residential short-term rentals, boarding/apartments, mobile homes, and timeshare.