

**Indian River County  
Interoffice Memorandum  
Office of Management & Budget**

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**To:** Members of the Board of County Commissioners  
**From:** Kristin Daniels  
Director, Office of Management & Budget  
**Date:** August 5, 2021  
**Subject:** Miscellaneous Budget Amendment 009

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**Description and Conditions**

1. On June 7, 2016, the Board of County Commissioners approved a Local Jobs Grant for Tocqueville Asset Management LP. The second payment to Tocqueville in the amount of \$40,349.17 and payment to the State of Florida in the amount of \$6,317.50 for the company's Qualified Target Industry Tax Refund has been processed. Exhibit "A" appropriates \$46,667 from General Fund/Reserve for Contingency.
2. On June 8, 2021, the Board of County Commissioners approved Amendment No.2 to DEP Grant Agreement No., S0839 for construction of an Oyster Reef along Foot Island in the Indian River Lagoon. Exhibit "A" appropriates \$50,000 for the grant revenue and expenses.
3. On July 26, 2021, the County received the first of two anticipated State Housing Initiative Grants (SHIP) for \$508,929. Exhibit "A" appropriates the grant revenue and expenses.
4. On July 13, 2021, the Board of County Commissioners approved the Memorandum of Understanding between the Treasure Coast Homeless Services Council, Inc. and Indian River County Rental Assistance for acceptance of 34 new Emergency Housing Vouchers. Exhibit "A" appropriates \$376,836 for the revenue and expense accounts.

**Staff Recommendation**

Staff recommends the Board of County Commissioners approve the budget resolution amending the fiscal year 2020-2021 budget.