

RESOLUTION 2018 - _____

A RESOLUTION OF THE BOARD OF COUNTY COMMISSIONERS OF INDIAN RIVER COUNTY, FLORIDA, APPROVING INDIAN RIVER COUNTY AS AN AREA OF OPERATION FOR THE ESCAMBIA COUNTY HOUSING FINANCE AUTHORITY WITH RESPECT TO THE FINANCING OR REFINANCING BY THE AUTHORITY OF THE ACQUISITION, UPGRADING, RECONDITIONING, REHABILITATING, IMPROVING AND BEAUTIFYING OF A MULTI-FAMILY HOUSING FACILITY LOCATED IN INDIAN RIVER COUNTY; PROVIDING FOR REPEAL OF CONFLICTING PROVISIONS; AND PROVIDING AN EFFECTIVE DATE.

BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF INDIAN RIVER COUNTY, FLORIDA,

SECTION 1. AREA OF OPERATION AUTHORITY.

Pursuant to Section 159.603, Florida Statutes, the Escambia County Housing Finance Authority (the "Escambia Authority") previously has been granted area of operation permission within Indian River County, Florida, for the purpose of operating its TBA single-family mortgage loan program and its mortgage credit certificate program. In addition, the Escambia Authority is hereby granted area of operation authority, pursuant to Section 159.603, Florida Statutes, to operate within Indian River County for the purpose of financing or refinancing the costs of acquiring, upgrading, reconditioning, rehabilitating, improving and beautification by Orange Blossom Village, LLLP, a Florida limited liability limited partnership, or its affiliate or subordinate corporation (as applicable, the "Company"), or a limited liability company of which the Company is the managing member or a limited partnership of which the Company is the general partner (as applicable, the "Borrower"), of an existing multifamily rental housing facility presently containing 80 units known as the Orange Blossom Apartments, located at 3300 12th Court, Vero Beach, Florida 32960 (the "Apartments"), to provide residential rental housing facilities for persons of very low, low, middle, and moderate income.

SECTION 2. NO LIABILITY

No portion of this Resolution shall be deemed to constitute a debt, liability or obligation of or pledge of the faith and credit of Indian River County, Florida, the Escambia Authority, the State of Florida, or any political subdivision thereof. Financing or refinancing the Apartments shall not directly, indirectly, or contingently obligate the Escambia Authority, Indian River County, Florida, the State of Florida, or any political subdivision thereof to levy or to pledge any form of taxation whatsoever therefore, or to make any appropriation for the payment thereof.

SECTION 3. REPEALING CLAUSE.

All resolutions or parts thereof of the Board in conflict with the provisions herein contained are, to the extent of such conflict, hereby superseded and repealed.

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This resolution was moved for adoption by Commissioner _____, and the motion was seconded by Commissioner _____, and, upon being put to a vote, the vote was as follows:

Chairman Peter D. O'Bryan _____
Vice Chairman Bob Solari _____
Commissioner Susan Adams _____
Commissioner Joseph E. Flescher _____
Commissioner Tim Zorc _____

The Chairman thereupon declared the resolution duly passes and adopted this ____ day of _____, 2018.

**BOARD OF COUNTY COMMISSIONERS
INDIAN RIVER COUNTY, FLORIDA**

(SEAL)

By: _____
Peter D. O'Bryan, Chairman

ATTEST: Jeffrey R. Smith
Clerk of Court and Comptroller

By: _____
Deputy Clerk