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TO: Board of County Commissioners

FROM: Edward Halsey, Internal Audit Director

THRU: Jeffrey R. Smith, Clerk of the Circuit Court and Comptroller

DATE: November 15, 2018

SUBJECT: Quarterly Tourist Development Tax Report for Quarter Ending 09/30/2018

BACKGROUND

Attached to this memorandum is the report of the tourist development tax monies collected in the Clerk's office for quarters ended September 30, 2017 and 2018. The report shows five categories of activity including short-term rentals.

RECOMMENDATION

Staff recommends that the Board of County Commissioners accept the attached Quarterly Tourist Development Tax Report.

Indian River County Tourist Development Tax
Received by the Indian River County Clerk of the Circuit Court and Comptroller
Quarters Ended September 30, 2017 and 2018

	Quarter Ended 9/30/2017		Quarter Ended 9/30/2018		Increase (Decrease) Change	
	\$	% Of Total	\$	% Of Total		%
Short Term Rentals	\$ 57,813	11.07%	\$ 97,755	17.10%	\$ 39,942	69.09% *
Hotel/ Motel	438,942	84.06%	446,769	78.16%	\$ 7,827	1.78%
Boarding/Apartments	4,451	0.85%	6,038	1.06%	\$ 1,587	35.65%
Mobile Homes	3,481	0.67%	4,753	0.83%	\$ 1,272	36.54%
Timeshare	17,472	3.35%	16,296	2.85%	\$ (1,176)	-6.73%
	<u>\$ 522,159</u>	<u>100.00%</u>	<u>\$ 571,611</u>	<u>100.00%</u>	<u>\$ 49,452</u>	<u>9.47%</u>

* Has audit proceeds in quarter ended 09/30/18.