

## Indian River County, Florida Memorandum

**TO:** Jason Brown, County Administrator  
**THRU:** Kristin Daniels, Director, OMB  
**FROM:** Beth Martin, Risk Manager  
**DATE:** January 14, 2019  
**SUBJECT:** Insurance Broker Contract Extension

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It is requested that the Board of County Commissioners consider the following Consent Agenda item at their February 5, 2019 regular meeting.

### **Background**

On August 19, 2014 the Board of County Commissioners approved a two-step marketing and placement process for the County's self-insurance program. Siver Consultants prepared the request for qualifications for broker services and a request for proposals for insurance policies. Arthur J. Gallagher Risk Management Services (now Gallagher) was the broker selected. They have provided services under an agreement entered into on May 1, 2015 to the present time, and are currently marketing the insurance program for the May 1, 2019 renewal. In fiscal year 2019/2020, the County will again market the broker/insurance services through RFQ/RFP and present a recommendation to the Board for consideration, scheduled to become effective May 1, 2020

To provide a smooth transition from marketing to implementation, staff requests a one (1) year extension of the broker services agreement with a revised terminate date of April 30, 2020. Several of the current excess insurance policies are under multi-year rate guarantees and we anticipate a smooth renewal this policy year.

### **Recommendation**

Staff recommends that the Board approve the Amendment to Agreement for Property and Casualty Insurance Broker Services and authorize the chair to sign the Amendment. Payment in the amount of \$175,000.00 for the additional year is budgeted and available from the Self-Insurance Fund, account number 50224613-034590, Self-Insurance/Risk/Other Insurance. No increase in the annual cost is proposed.

Approved for Agenda  
February 5, 2019

