

BENEFIT BUDGET WORKSHEET

John King Vacation
Payout 20 days

SALARY	Annual Wages		\$10,510.55
	Social Security % Rate	6.20%	\$651.65
	SS/Med Matching % Rate	1.45%	\$152.40
Retirement	Employees	7.91%	
	Elected Officials	45.44%	
	Special Risk	23.10%	
	Senior Mgmt	22.70%	
	DROP Participants	13.26%	\$1,393.70
Health Ins <small>(less than 60 bi-weekly hrs not eligible)</small>	Dependent Coverage-per month	\$875	
	Single Plan-per month	\$635	
	Choose Dependent or Single- Delete coverage not used		
Life Ins <small>(less than 60 bi-weekly hrs not eligible)</small>	Round up salary to 1000 (11,001 to 12,000)	\$ 29,000	
	Divide salary by 1,000 equals	29	
	Multiply results in item 21 x .198 x number of months position funded		
Workers Comp	Find rate by Department (range: .00218-.0882) <small>Enter Dept / Division name in this field.</small>	0.0015	\$15.77
OPEB	Regular Retirement	1241	
	Special Risk Retirement	2343	
	Choose Regular or Special Risk-delete one not used		
	Total Benefit Package:		\$2,214.00
Gross Wages:			\$12,724.55
Total Operating			
Grand Total			\$12,724.55