

INDIAN RIVER COUNTY, FLORIDA

TOURIST DEVELOPMENT TAX PROGRAM REPORT
 Anticipated Revenue and Program for Expenditures
 for Fiscal Year 1987/1988 and 1988/1989

Prepared by: Public Works Department
 January, 1987

In conformance with Florida Statutes, Section 125.0104, 1985, as amended by Chapter 86-4, Laws of Florida, the following Report is prepared to project anticipated tourist tax revenues to be collected in Indian River County, Florida for the 2-year period fiscal year 1987/1988 and 1988/1989 and to allocate the revenue to tourist development projects as approved by the Indian River County Tourist Development Council.

Revenue Projections - as prepared by the State of Florida
 Department of Revenue

Yearly transient rental facilities		
taxable sales		\$12,586,000.00
Proposed tourist development tax (2%)	x	.02
		\$ 251,720.00
2-year revenue	x	2
		Projected Revenue \$ 503,440.00

Proposed Project Expenditures
Fiscal Year 1987/1988 and 1988/1989

Proposed tourist development tax collection will be countywide, however, the County will be divided into two Districts. District 1 will include the incorporated area within the City of Vero Beach and District 2 will include the remaining unincorporated and incorporated lands within Indian River County.

The following prioritized program of expenditures is presented:

District 1 - City of Vero Beach

	<u>Activity</u>	<u>Cost</u>
Priority #1	- Beach Cleaning	\$ 80,000.00
Priority #2	- Dune Restoration, Revegetation and Maintenance	130,000.00
Priority #3	- Chamber of Commerce Tourist Information	30,000.00
Priority #4	- Beach Park Maintenance	36,900.00
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		\$276,900.00

District 2 - Indian River County NOT including
City of Vero Beach Corporate Limits

	<u>Activity</u>	<u>Cost</u>
Priority #1	- Golden Sand Beach Park Development	\$200,000.00
Priority #2	- Beach Restoration and Nourishment - Emergency Relief	26,500.00
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		\$226,500.00
Grand Total	- Districts 1 and 2	<hr/>
		\$503,400.00