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TO: Board of County Commissioners

FROM: Elissa Nagy, Finance Director

THROUGH: Jeffrey R. Smith, Clerk of the Circuit Court and Comptroller

DATE: July 12, 2017

SUBJECT: **Dori Slosberg Driver Education Safety Act
Indian River County Traffic Education Program Trust Fund Report
Cumulative Reporting Through 06/30/17**

BACKGROUND

On August 20, 2002, the Board of County Commissioners adopted Ordinance Number 2002-026 creating the Indian River County Traffic Education Program Trust Fund (our Fund 137). This ordinance authorized a \$3 traffic ticket surcharge, which is collected by the Clerk of the Circuit Court. On September 19, 2006, the Board adopted Ordinance 2006-035 to repeal this fine.

Subsequently on February 17, 2015, the Board elected to reinstate and increase the driver education fee to \$5 under Ordinance Number 2015-003. The new fee was effective March 1, 2015 and is charged on each civil traffic penalty assessed in the County. As noted in the ordinance, these funds shall be used "to fund driver education programs in public and nonpublic schools".

Attached to this memo is a report of the revenues and expenditures from the inception of the initial \$3 fee (October 1, 2002) and includes the new \$5 fee commencing in March 2015. As of June 30, 2017, the balance in the Fund is \$76,992.

The Clerk's office will continue to provide a quarterly report of the traffic education trust activity.

RECOMMENDATION

Staff recommends that the Board of County Commissioners accept the attached report.

Indian River County, Florida
Statement of Revenues, Expenditures and Changes in Fund Balances
Traffic Education Program

| | FY2003-2011 10/01/2002- 9/30/2011 | FY2012 10/01/2011- 9/30/2012 | FY2013 10/01/2012- 9/30/2013 | FY2014 10/01/2013- 9/30/2014 | FY2015 10/01/2014- 9/30/2015 | FY2016 10/01/2015- 9/30/2016 | YTD FY17 10/01/2016- 6/30/2017 | Inception to Date Totals |
|------------------------------------|--|---|---|---|---|---|---|---|
| REVENUES | | | | | | | | |
| Fines and forfeitures | \$ 187,719 | \$ 213 | \$ 36 | \$ 15 | \$ 31,987 | \$ 64,510 | \$ 46,032 | |
| Interest | 26,242 | 104 | 70 | 28 | 59 | 264 | 158 | |
| Total Revenues | 213,961 | 317 | 106 | 43 | 32,046 | 64,774 | 46,190 | 357,437 |
| EXPENDITURES | | | | | | | | |
| Public Safety | 178,615 | 8,900 | 12,460 | 6,675 | 6,230 | 60,000 | 7,565 | |
| Total Expenditures | 178,615 | 8,900 | 12,460 | 6,675 | 6,230 | 60,000 | 7,565 | 280,445 |
| Net change in fund balances | 35,346 | (8,583) | (12,354) | (6,632) | 25,816 | 4,774 | 38,625 | |
| Fund balances at beginning of year | - | 35,346 | 26,763 | 14,409 | 7,777 | 33,593 | 38,367 | |
| Fund balances at end of year | 35,346 | 26,763 | 14,409 | 7,777 | 33,593 | 38,367 | 76,992 | 76,992 |

School District of Indian River County
St. Edwards School
Total Disbursed to Date

\$ 161,185
\$ 119,260
\$ 280,445