

**THIRD ADDENDUM TO AGREEMENT  
BETWEEN  
INDIAN RIVER COUNTY, FLORIDA AND  
REDEVGROUP, INC.**

THIS THIRD ADDENDUM is made and entered into this \_\_\_\_ day of \_\_\_\_\_, 2020, by and between Indian River County, Florida, a political subdivision of the State of Florida, 1801 27th Street, Vero Beach, FL 32960, (“County”), and REDEVGROUP, INC., a Florida Profit Corporation, 1826 US Highway 1, Vero Beach, FL 32960 (“Developer”).

**WITNESSETH**

WHEREAS, County and Developer entered into an Agreement dated June 12, 2018, (“Agreement”), which Agreement was amended by that First Addendum thereto dated September 11, 2018 (“First Addendum”), and further amended by that Second Addendum thereto dated November 13, 2018 (“Second Addendum”), and

WHEREAS, County and Developer desire to further amend the Agreement as described herein;

NOW, THEREFORE, for in consideration of the mutual promises and covenants contained herein, the sufficiency of which is hereby acknowledged, County and Developer hereby agree as follows:

1. The foregoing recitals are incorporated as if fully restated herein.
2. Section 4 of the Agreement is hereby amended to read as follows (words underlined are additions; words ~~are~~ deleted):

Section 4: Developer shall record a Declaration of Restrictive Covenants which will restrict the development of Lot 5 with the following standards:

- a. The combined pervious and stormwater areas are not to be less than 44% of the total property area. No building or pavement shall be constructed within the southern most 75’ of property (this area shall be used for landscaping, water retention and signage).
- b. A minimum of six (6) specimen trees shall be preserved.
- c. No single building footprint shall exceed 7,800 square feet, and onsite buildings shall be separated by a minimum of 50 feet. The average size of all buildings shall be 7,200 square feet or less.
- d. State Road 60 criteria, parking, setbacks and buffers shall apply per code.

3. Except as amended or restated by this Addendum, the Agreement and all of its terms and conditions remains in full force and effect.

REDEVGROUP, INC.,  
a Florida Profit Corporation

BOARD OF COUNTY COMMISIONERS  
INDIAN RIVER COUNTY, FLORIDA

By: \_\_\_\_\_  
Print Name: \_\_\_\_\_  
Its: \_\_\_\_\_

By: \_\_\_\_\_  
Print Name: \_\_\_\_\_  
Its: \_\_\_\_\_

BCC Approved: \_\_\_\_\_

WITNESS: \_\_\_\_\_

Attest: \_\_\_\_\_

By: \_\_\_\_\_

WITNESS: \_\_\_\_\_  
(Corporate seal is acceptable in place  
of witnesses)

Name: \_\_\_\_\_  
(Approved as to Form and Legal Sufficiency)