

November 8, 2016
ITEM 7


INDIAN RIVER COUNTY
BOARD OF COUNTY COMMISSIONERS

INTER-OFFICE MEMORANDUM

TO: Members of the Board of County Commissioners

DATE: November 2, 2016

SUBJECT: Employment Report

FROM: Peter O'Bryan 
Commissioner, District 4

The attachment is the CareerSource Research Coast Employment Report for September 2016.



Employment Report

October 21, 2016

The unemployment rate in the CareerSource Research Coast region (Indian River, Martin, and St. Lucie counties) was 5.8 percent in September 2016. This rate was 0.4 percentage point lower than the region's year ago rate of 6.2 percent. Out of a labor force of 265,389 there were 15,522 unemployed residents in the region. The CareerSource Research Coast region contains two metropolitan statistical areas (MSAs); the Port St. Lucie MSA (Martin and St. Lucie counties) and the Sebastian-VeroBeach MSA (Indian River County). In September 2016, nonagricultural employment in the combined CareerSource Research Coast metro areas was 189,200, an increase of 4,400 jobs (+2.4 percent) over the previous year.

Unemployment Rates* (not seasonally adjusted)	Sept 2016	Aug 2016	Sept 2015	August 2015	Sept 2014	August 2014
CareerSource Research Coast	5.8	5.9	6.2	6.7	8.2	8.2
Indian River County	6.7	6.6	7.1	7.6	9.0	8.2
Martin County	5.0	5.0	5.2	5.6	6.7	6.2
St. Lucie County	5.9	6.0	6.2	6.8	8.8	8.0
Florida	5.0	4.9	5.3	5.6	6.8	6.3
United States	4.8	5.0	4.9	5.2	6.1	5.9

*Monthly employment and unemployment rates (not seasonally adjusted) at the state and local levels may have sharp fluctuations due to seasonal events that follow a somewhat regular pattern each year. Seasonal events include tourism, agricultural harvests, holidays, and the opening and closings of schools. The effects these events have on labor statistics can be eliminated through seasonal adjustment, a statistical technique that smooths the seasonal impacts and makes it easier to observe underlying trends. Seasonally adjusted unemployment rate estimates are available for Florida.

Lowest Unemployment Rate

Martin County had the lowest unemployment rate (5.0 percent) in the CareerSource Research Coast region followed by St. Lucie County (5.9 percent), and Indian River County (6.7 percent).

Highest Unemployment Rate

Hendry County had the highest unemployment rate (11.3 percent) in Florida in September 2016, followed by Hardee County (7.3 percent), and Glades County (7.0 percent).

Employment by Industry by MSA In the combined CareerSource Research Coast metro areas, the major industries that gained jobs over the year were: education and health services (+1,700 jobs); professional and business services; (+800 jobs); leisure and hospitality (+800 jobs); government (+800 jobs); other services (+400 jobs); mining, logging, and construction (+200 jobs); trade, transportation, and utilities (+100 jobs); information (+100 jobs); and financial activities (+100 jobs). The manufacturing industry lost (-500 jobs) jobs over the year.

Port St. Lucie MSA	
Education & Health Services	1200
Leisure and Hospitality	700
Government	900
Professional and Business Services	800
Other Services	300
Retail Trade	100
Information	0
Mining, Logging & Construction	100
Financial Activities	0
Wholesale Trade	-100
Transportation, Warehousing, & Utilities	-100
Manufacturing	-400

Sebastian-Vero Beach MSA	
Education & Health Services	400
Leisure and Hospitality	100
Mining, Logging & Construction	200
Retail Trade	100
Transportation, Warehousing & Utilities	200
Professional and Business Services	100
Information	0
Other Services	100
Wholesale Trade	0
Financial Activities	100
Government	0
Manufacturing	0

Florida's seasonally adjusted total nonagricultural employment was 8,428,000 in September 2016, an increase of 23,000 jobs (+0.3 percent) over the month. The state gained 276,300 jobs over the year, an increase of 3.4 percent. Nationally, the number of jobs rose 1.7 percent over the year.

Next release will be November 18th, 2016

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