

JEFFREY R. SMITH, CPA, CGFO, CGMA

Clerk of Circuit Court & Comptroller
Finance Department
1801 27th Street
Vero Beach, FL 32960
Telephone: (772) 226-1945



TO: Board of County Commissioners

FROM: Diane Bernardo, Finance Director

THROUGH: Jeffrey R. Smith, Clerk of the Circuit Court and Comptroller

DATE: January 11, 2017

SUBJECT: **Dori Slosberg Driver Education Safety Act
Indian River County Traffic Education Program Trust Fund Report
Cumulative Reporting Through 12/31/16**

BACKGROUND

On August 20, 2002, the Board of County Commissioners adopted Ordinance Number 2002-026 creating the Indian River County Traffic Education Program Trust Fund (our fund 137). This ordinance authorized a \$3 traffic ticket surcharge, which is collected by the Clerk of the Circuit Court. On September 19, 2006, the Board adopted Ordinance 2006-035 to repeal this fine.

Subsequently on February 17, 2015, the Board elected to reinstate and increase the driver education fee to \$5 under Ordinance Number 2015-003. The new fee is effective March 1, 2015 and is charged on each civil traffic penalty assessed in the County. As noted in the ordinance, these funds shall be used "to fund driver education programs in public and nonpublic schools".

Attached to this memo is a report of the revenues and expenditures from the inception of the initial \$3 fee (October 1, 2002) and includes the new \$5 fee commencing in March 2015. The Board currently carries a balance of \$44,869.

The Clerk's office will continue to provide a quarterly report of the traffic education trust activity.

RECOMMENDATION

Staff recommends that the Board of County Commissioners accept the attached report.

Indian River County, Florida
Statement of Revenues, Expenditures and Changes in Fund Balances
Traffic Education Program

	FY 03 10/01/2002- 9/30/2003	FY 04 10/01/2003- 9/30/2004	FY 05 10/01/2004- 9/30/2005	FY 06 10/01/2005- 9/30/2006	FY 07 10/01/2006- 9/30/2007	FY 08 10/01/2007- 9/30/2008	FY 09 10/01/2008- 9/30/2009	FY 10 10/01/2009- 9/30/2010	FY11 10/01/2010- 9/30/2011	FY12 10/01/2011- 9/30/2012	FY13 10/01/2012- 9/30/2013	FY14 10/01/2013- 9/30/2014	FY15 10/01/2014- 9/30/2015	YTD FY16 10/01/2015- 9/30/2016	YTD FY17 10/01/2016- 12/31/2016	Inception to Date Totals
REVENUES																
Fines and forfeitures	\$ 42,563	\$ 42,225	\$ 41,794	\$ 48,372	\$ 9,537	\$ 1,575	\$ 744	\$ 525	\$ 384	\$ 213	\$ 36	\$ 15	\$ 31,987	\$ 64,510	\$ 10,952	
Interest	222	686	2,130	5,797	8,426	4,999	2,989	753	240	104	70	28	59	264	-	
Total Revenues	42,785	42,911	43,924	54,169	17,963	6,574	3,733	1,278	624	317	106	43	32,046	64,774	10,952	322,199
EXPENDITURES																
Public Safety	-	-	-	25,188	44,373	36,210	29,962	35,317	7,565	8,900	12,460	6,675	6,230	60,000	4,450	
Total Expenditures	-	-	-	25,188	44,373	36,210	29,962	35,317	7,565	8,900	12,460	6,675	6,230	60,000	4,450	277,330
Net change in fund balances	42,785	42,911	43,924	28,981	(26,410)	(29,636)	(26,229)	(34,039)	(6,941)	(8,583)	(12,354)	(6,632)	25,816	4,774	6,502	
Fund balances at beginning of year	-	42,785	85,696	129,620	158,601	132,191	102,555	76,326	42,287	35,346	26,763	14,409	7,777	33,593	38,367	
Fund balances at end of year	42,785	85,696	129,620	158,601	132,191	102,555	76,326	42,287	35,346	26,763	14,409	7,777	33,593	38,367	44,869	44,869

School District of Indian River County	\$ 161,185
St. Edwards School	\$ 116,145
Total Disbursed to Date	<u>\$ 277,330</u>