

**INDIAN RIVER COUNTY, FLORIDA
MEMORANDUM**

TO: Jason E. Brown, County Administrator

THROUGH: Richard B. Szpyrka, P.E., Public Works Director

FROM: Monique Filipiak, Land Acquisition Specialist

SUBJECT: Renewal of Lease Agreement
2601 51st Avenue, Vero Beach, FL 32966
Tenants: Nick Pappas and Ember Pappas

DATE: February 2, 2021

DESCRIPTION AND CONDITIONS

The County purchased the 0.27 acre parcel located at 2601 51st Avenue, Vero Beach, FL from Theodore Bartosiewicz on January 21, 2020. The purchase is an advanced acquisition of Right-of-Way for the 26th Street project.

The County assumed the lease with tenants, Nick & Ember Pappas. The current lease agreement expires on March 1, 2021. They are currently paying \$600.00 per month for rent. Mr. and Mrs. Pappas continue to have difficulty finding an affordable apartment to rent during the pandemic.

The 26th Street project currently does not have a commencement date. Staff would like to extend the lease agreement for (6) six months terminating on September 1, 2021. The Pappas' have obtained renters insurance through Progressive Insurance.

FUNDING

Lease payments received over the six month period totaling \$3,600.00 will be deposited into the General Fund/Rents & Royalties account 001038-362010.

RECOMMENDATION

Staff recommends the Board approve the Renewal of Lease Agreement for the property located at 2601 51st Avenue, Vero Beach, FL 32966, and authorize the Chairman to execute the Renewal of Lease Agreement on behalf of the Board.

ATTACHMENTS

Renewal of Lease Agreement

APPROVED AGENDA ITEM FOR: February 16, 2021