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TO: Board of County Commissioners

FROM: Edward Halsey, Internal Audit Director

THRU: Jeffrey R. Smith, Clerk of the Circuit Court and Comptroller

DATE: May 7, 2018

**SUBJECT: Quarterly Tourist Development Tax Report for Quarter Ending 03/31/2018**

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## **BACKGROUND**

Attached to this memorandum is the report of the tourist development tax monies collected in the Clerk's office for quarters ended March 31, 2017 and 2018. The report shows five categories of activity including short-term rentals.

## **RECOMMENDATION**

Staff recommends that the Board of County Commissioners accept the attached Quarterly Tourist Development Tax Report.

**Indian River County Tourist Development Tax**  
**Received by the Indian River County Clerk of the Circuit Court and Comptroller**  
**Quarters Ended March 31, 2017 and 2018**

	Quarter		Quarter		Increase	
	Ended	%	Ended	%	(Decrease)	%
	3/31/2017	Of Total	3/31/2018	Of Total	Change	Change
<b>Short Term Rentals</b>	\$ 294,887	25.77%	\$ 348,096	29.11%	\$ 53,209	18.04%
<b>Hotel/ Motel</b>	783,724	68.50%	777,119	64.98%	\$ (6,605)	-0.84% **
<b>Boarding/Apartments</b>	15,715	1.37%	16,509	1.38%	\$ 794	5.05%
<b>Mobile Homes</b>	15,640	1.37%	15,431	1.29%	\$ (209)	-1.34%
<b>Timeshare</b>	34,127	2.99%	38,811	3.24%	\$ 4,684	13.73%
	<u>\$ 1,144,093</u>	<u>100.00%</u>	<u>\$ 1,195,966</u>	<u>100.00%</u>	<u>\$ 51,873</u>	<u>4.53% **</u>

\*\* Note - Quarter Ended March 31, 2017 included \$115,000 from an audit. Without it, hotel/motel revenue increased by 16.21% from previous year and overall tourist development tax revenue increased by 16.22%.