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TO: The Honorable Members of the Board of County Commissioners

THROUGH: Jeffrey R. Smith, Clerk of the Circuit Court and Comptroller

FROM: Diane Bernardo, Finance Director

DATE: March 30, 2017

SUBJECT: Approval of Annual Financial Report by County Commissioners
(Consent Agenda Item)

AND

Notice of CAFR (Comprehensive Annual Financial Report) and
PAFR (Popular Annual Financial Report) Completion

Section 218.32, Florida Statutes, requires that each unit of local government submit a financial report covering the operations during the previous fiscal year. Attached to this agenda is the report, which must be submitted within 45 days after the completion of the audit report.

The Indian River County Local Government Annual Financial Report for fiscal year 2015-2016 has been prepared and is ready to be submitted to the State of Florida, Department of Financial Services in Tallahassee. The report is to be signed by the Chief Financial Officer, Jeffrey R. Smith, and the Chairman of the Board of County Commissioners.

In addition, we are presenting the CAFR and PAFR to the Board for approval. Both the CAFR and the PAFR will be available on the County's (ircgov.com) and the Clerk's (clerk.indian-river.org) websites. Questions regarding the CAFR or PAFR should be directed to the Finance Department at 226-1516.

Recommendation

We respectfully request the Board of County Commissioners to authorize the Chairman to sign the County's Local Government Annual Financial Report and accept the CAFR and PAFR as presented for fiscal year 2015-2016.