

Investing in Children & Families: A High-Return Strategy

Indian River County – Maximizing Impact for a Brighter Future

Investments in children and family services yield significant long-term financial and societal benefits:

- Investments in early childhood programs for disadvantaged children **yielded a \$4-16\$** return . (Heckman Equation).
- Strong evidence suggests for every dollar invested in low-income children's health and education there is a \$5.00 return on investment. Policies targeting children of all ages, from early education programs to college subsidies, have demonstrated substantial returns. (Hendren & Sprung-Keyser, 2020).
- Changing the path of even one at-risk youth from a life of crime and poor choices yields significant savings based on societal costs that have been estimated at \$3.2to \$5.5 million in present value for a 14-year old, \$390,000 to \$580,000 for a high school dropout, \$840,000 to \$1,100,000 for a career drug abuser, and \$2.7 to \$4.8 million for a career criminal (Cohen & Piquero, 2009).
- A high school dropout costs taxpayers **over \$292,000** in lower tax revenues, higher cash and in-kind transfer costs, and incarceration costs compared to a graduate (Sum et al., 2009). (Northeastern University Report.).
- Preterm births in the U.S. cost **\$26.2 billion annually**, averaging **\$51,600 per infant** (Institute of Medicine, 2006).
- Disconnected youth (ages 16-24) earn **\$31,000 less annually** and contribute **\$11,900 less** in tax revenue than their engaged peers (*Joint Economic Committee*, 2023).

Strategic Plan Alignment: Enhancing Quality of Life

The **Indian River County Strategic Plan** prioritizes investing in children and families to improve economic opportunity, health outcomes, and community stability.

- Enhance access to essential services in the 2024-2029 Children Services' Needs Assessment priorities: Health & Well-Being, Nurturing Families & Communities, Success in School & Life.
- **Expand outreach** to underserved populations through targeted engagement.
- Increase program effectiveness by ensuring **measurable outcomes** for funded programs.

Impact Areas & ROI

Health & Wellness

- Maternal Health & Home Visits: Home visiting programs for low-income pregnant mothers generate a **\$5.70 return for every \$1 invested**, leading to reduced healthcare costs and improved outcomes (RAND Study, 2005). <u>Nurse Family Partnership</u>.
- **Breastfeeding Impact:** If 90% of U.S. families followed medical recommendations for breastfeeding, the nation could save **\$13 billion annually** and prevent **911 infant deaths** (American Academy of Pediatrics, 2010).
- Obesity & Healthcare Costs: Childhood obesity increases annual medical costs by \$1,354 per child (Biener et al., 2017).

Nurturing Families & Community

- Child Maltreatment Costs: Each nonfatal child maltreatment case results in \$830,928 in lifetime costs; fatal cases cost \$16.6 million per incident (Peterson et al., 2018). (Science Direct, 2018).
- Education & Incarceration: 68% of state prison inmates lack a high school diploma (Harlow, 2003).
- **Crime Prevention:** Diverting one at-risk youth from a criminal path can save **\$3.2M \$5.8M** in societal costs (Cohen & Piquero, 2009). (<u>Research Gate</u>).
- Mentoring ROI: For every \$1 invested in mentoring, there is a \$2.72 return (Anton & Temple, 2007).

Success in School & Life

- Third-Grade Reading Impact: Students not reading at grade level by 3rd grade are 4x more likely to drop out (Annie E. Casey Foundation, 2011).
- Early Childhood Education ROI: High-quality early education generates an ROI of \$7 to \$12 per \$1 spent (Schweinhart, et al., 2005).
- Career & Technical Education: Investing in youth CTE programs leads to a 220% return on investment within five years (ACTE, 2023).
- **Disconnected Youth Impact:** Youth disconnected from school/work (ages 16-24) are **45% more likely to be unemployed**, **42% less likely to own a home**, and have poorer long-term health outcomes (Lewis & Gluskin, 2018).

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