

**INDIAN RIVER COUNTY, FLORIDA
MEMORANDUM**

CONSENT

TO: Jason E. Brown, County Administrator

THROUGH: Richard B. Szpyrka, P.E., Public Works Director

FROM: James W. Ennis, P.E., PMP, Assistant Public Works Director

SUBJECT: FDOT Transportation Regional Incentive Program (TRIP) Agreement and Resolution Authorizing the Chairman's Signature for 66th Avenue Roadway Widening from 49th Street to 69th Street and Construction Engineering Inspection (CEI) Services Project No. IRC-1505, FM No. 436379-1-54-01

DATE: April 25, 2019

DESCRIPTION AND CONDITIONS

Indian River County applied for and received a Transportation Regional Incentive Program (TRIP) Grant from the Florida Department of Transportation (FDOT) in the amount of \$4,747,018.00 for the widening of 66th Avenue from a two-lane to a four-lane divided highway from 49th Street to 69th Street. Also included in the grant are construction engineering inspection (CEI) services. The estimated total cost for the project is \$36,700,692.00. The proposed improvements will include widening, installation of exclusive turn lanes at major intersections, utility relocation, bridge replacement and rehabilitation, installation of sidewalks, landscape, drainage improvements, and transit infrastructure. The County's portion is estimated to be \$31,953,674.00.

FUNDING

Funding for the County's cost share in the amount of \$31,953,674 will be funded over several years with a combination of Optional Sales Tax and Traffic Impact Fees. The County currently has \$21,102,982 budgeted in the approved 5 year Capital Improvement Element with the project noted as not fully funded. The remaining cost to the County of \$10,850,692 will be budgeted in FY 2023/24 & FY 2024/25. For Fiscal Year 2018/19, funding is budgeted as follows: \$500,000 Optional Sales Tax/ROW/66th Ave/49th St-69th St- Acct# 31521441-066120-07806, \$1,000,000 Traffic Impact Fees/District 2/ROW/66th Ave/49th St -69th St. Acct#10215241-066120-07806 and \$150,000 Traffic Impact Fees/District 2, 66th Ave/49th St -69th St. Acct#10215241-066510-07806.

RECOMMENDATION

Staff recommends the Board of County Commissioners approve the Transportation Regional Incentive Program (TRIP) Agreement and Resolution and authorize the Chairman to execute the same.

ATTACHMENTS

1. Indian River County Grant Form
2. Authorizing Resolution
3. FDOT Transportation Regional Incentive Program Agreement FM No. 436379-1-54-01

APPROVED AGENDA ITEM FOR MAY 7, 2019