



Office of  
**INDIAN RIVER COUNTY  
ATTORNEY**

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Dylan Reingold, County Attorney  
William K. DeBral, Deputy County Attorney  
Susan J. Prado, Assistant County Attorney

**MEMORANDUM**

**TO:** Board of County Commissioners  
**FROM:** Dylan Reingold, County Attorney  
**DATE:** June 25, 2020  
**SUBJECT:** Economic Development Ad Valorem Tax Exemption Ordinance

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**BACKGROUND.**

Per section 1100.13 of the Indian River County Code of Ordinances, the Indian River County Economic Development Ad Valorem Tax Exemption Ordinance (the "Exemption Ordinance") is set to expire on November 2, 2020. Per section 196.1995, Florida Statutes, the Exemption Ordinance can be renewed or extended for ten years if such extension or renewal is approved in a referendum.

On June 9, 2020, the Indian River County Board of County Commissioners (the "Board") voted to move forward with the referendum requesting that the Exemption Ordinance be renewed for another ten years. The Board further directed the County Attorney's Office to draft an ordinance that a) included ballot language for the referendum in November 2020; and b) modified Chapter 1100 of the Indian River County Code of Ordinances to extend the Exemption Ordinance should it be renewed for another 10 years.

Per that direction, the County Attorney's Office has drafted the attached ordinance and provided legal notice of the public hearing on the ordinance. If the referendum passes, the County Attorney's Office and the Community Development Department will review the Exemption Ordinance in light of the various statutory changes that have been made over the past ten years and bring back to the Board any recommended revisions to the Exemption Ordinance.

**FUNDING.**

The cost of publication of the required public notice for the public hearing was \$136.80. The cost was funded from the County Attorney's Office budget within the General Fund (account number 00110214-034910).

**RECOMMENDATION.**

The County Attorney's Office recommends that after the public hearing the Indian River County Board of County Commissioners vote to approve the draft ordinance.

**ATTACHMENT(S).**

Draft Economic Development Ad Valorem Tax Exemption Ordinance